FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name ar		IMAX CORP [IMAX]								(Check all applicable) X Director 10% Owner								
(Last) (First) (Middle) RICE UNIVERSITY, OFFICE OF THE PRESIDENT						3. Date of Earliest Transaction (Month/Day/Year) 05/25/2016								Officer below)	(give title	Othe belo	er (specify w)	
6100 MAIN STREET MS-1						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)					-									•	led by One	Reporting Pe	rson	
HOUSTON TX 77005													Form fi Person		e than One Re	porting		
(City)	(S	tate)	(Zip)															
		Tab	ole I - No	n-Deri	vativ	e Se	curit	ties Acc	quired,	Dis	sposed of	f, or Be	neficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da					Execution Date,			3. Transac Code (I 8)					Beneficia Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership		
								Code	v	Amount	(A) or (D) Price		Reported Transact (Instr. 3 a	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
common shares														1,3	1,300		by spouse	
common shares														64,	,898	D		
common shares 05/25/2				5/2016	2016			С		12,615(1) A \$7.4		77,513		D			
common shares 05/25/2					5/2016	2016			S		12,615	D \$32.49		64,898		D		
			Table II -								osed of, convertib			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	ed Date,	4. Transactic Code (Inst		5. No Deri Seco Acq or D of (E	umber of vative urities uired (A) isposed D) (Instr. and 5)	6. Date Exercisab Expiration Date (Month/Day/Year)		cisable and	able and 7. Title and Amount of		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction	Owners Form: Direct (I or Indirect (I) (Instr	Beneficial Ownership ect (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	sin(e)		
stock options (to buy)	\$7.45	05/25/2016			С			8,000 ⁽¹⁾	06/04/2	009	06/04/2016	common shares	8,000	\$7.45	0(3)	D		
stock options (to buy)	\$7.45	05/25/2016			С			4,615 ⁽¹⁾	(2)		06/04/2016	common shares	4,615	\$7.45	0(3)	D		

Explanation of Responses:

- $1.\ 12,\!615\ stock\ options\ scheduled\ to\ expire\ on\ June\ 4,\ 2016\ were\ exercised\ and\ converted\ to\ common\ shares.$
- 2. The stock options became exercisable in 4 installments: 1,153 on September 4, 2009 and 1,154 options on each of December 4, 2009; March 4, 2010 and June 4, 2010.
- 3. This represents the remaining balance of the options granted on the issue date, June 4, 2009, following this transaction. Mr. Leebron's aggregate remaining outstanding option and common share balances following this transaction will be 36,969 and 64,898 respectively.

Remarks:

David W. Leebron

05/27/2016

** Signature of Reporting Person

Date

 $Reminder: Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.