

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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1. Name and Address of Reporting Person* <u>RUBY G MARY</u> _____ (Last) (First) (Middle) 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION _____ (Street) MISSISSAUGA A6 L5K 1B1 _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>Chief Administrative Officer</u>	
			3. Date of Earliest Transaction (Month/Day/Year) 03/07/2017			
			4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								9,497	D	
common shares	03/07/2017		M		778 ⁽¹⁾	A	\$0.00	10,275	D	
common shares	03/07/2017		M		652 ⁽¹⁾	A	\$0.00	10,927	D	
common shares	03/07/2017		M		566 ⁽¹⁾	A	\$0.00	11,493	D	
common shares	03/08/2017		S		1,071 ⁽²⁾	D	\$32.2649	10,422	D	
common shares	03/07/2017		C		17,977	A	\$15.88	28,399	D	
common shares	03/07/2017		S		17,977	D	\$32.5622	10,422	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
restricted share units ⁽³⁾	(4)	03/07/2017		A		2,889		(5)	01/01/2021	common shares	2,889	(4)	2,889	D	
stock options (to buy)	\$32.45	03/07/2017		A		3,503		(6)	03/07/2024	common shares	3,503	\$32.45	3,503	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2017		M		778 ⁽¹⁾		03/07/2017	12/01/2018	common shares	778	\$0.00 ⁽¹⁾	935 ⁽⁷⁾	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2017		M		652 ⁽¹⁾		03/07/2017	12/01/2019	common shares	652	\$0.00 ⁽¹⁾	1,435 ⁽⁷⁾	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2017		M		566 ⁽¹⁾		03/07/2017	12/01/2020	common shares	566	\$0.00 ⁽¹⁾	2,260 ⁽⁷⁾	D	
stock options (to buy)	\$15.88	03/07/2017		C		17,977		(8)	03/12/2017	common shares	17,977	\$0.00	0	D	

Explanation of Responses:

- Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Ms. Ruby is reporting the sale of common shares to satisfy her tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- The restricted share units vest and will be converted to common shares in four installments 578 on March 7, 2018; 722 on each of March 7, 2019 and March 7, 2020 and 867 on December 1, 2020.
- The stock options become exercisable in four installments: 701 on March 7, 2018, 876 on each of March 7, 2019 and March 7, 2020 and 1,050 on March 7, 2021.
- This represents the number of restricted share units for this transaction only. Ms. Ruby's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 57,246; 7,519 and 10,422 respectively.
- The shares became exercisable as follows: 7,477 on March 12, 2014 and 10,500 March 12, 2015. This award was expiring on March 12, 2017.

Remarks:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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