

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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<b>1. Name and Address of Reporting Person*</b> <u>VANCE JEFFREY</u>  (Last) (First) (Middle) 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION  (Street) MISSISSAUGA A6 L5K 1B1  (City) (State) (Zip)	<b>2. Issuer Name and Ticker or Trading Symbol</b> <u>IMAX CORP [ IMAX ]</u>	<b>5. Relationship of Reporting Person(s) to Issuer</b> (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Sr VP, Finance & Controller
	<b>3. Date of Earliest Transaction (Month/Day/Year)</b> 03/07/2019	
	<b>4. If Amendment, Date of Original Filed (Month/Day/Year)</b>	<b>6. Individual or Joint/Group Filing (Check Applicable Line)</b> X Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								3,875	D	
common shares	03/07/2019		M		706 <sup>(1)</sup>	A	\$0.00	4,581	D	
common shares	03/07/2019		M		722 <sup>(1)</sup>	A	\$0.00	5,303	D	
common shares	03/07/2019		M		1,079 <sup>(1)</sup>	A	\$0.00	6,382	D	
common shares	03/08/2019		S		1,436 <sup>(2)</sup>	D	\$22.4313	4,946	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
restricted share units <sup>(3)</sup>	\$0.00 <sup>(4)</sup>	03/07/2019		M		706 <sup>(1)</sup>		(5)	(5)	common shares	706	\$0.00 <sup>(4)</sup>	848 <sup>(6)</sup>	D	
restricted share units <sup>(3)</sup>	\$0.00 <sup>(4)</sup>	03/07/2019		M		722 <sup>(1)</sup>		(5)	(5)	common shares	722	\$0.00 <sup>(4)</sup>	1,589 <sup>(6)</sup>	D	
restricted share units <sup>(3)</sup>	\$0.00 <sup>(4)</sup>	03/07/2019		M		1,079 <sup>(1)</sup>		(5)	(5)	common shares	1,079	\$0.00 <sup>(4)</sup>	4,316 <sup>(6)</sup>	D	
stock options (to buy)	\$22.49	03/07/2019		A		5,304		(7)	03/07/2026	common shares	5,304	\$22.49	5,304 <sup>(6)</sup>	D	
restricted share units <sup>(3)</sup>	\$0.00 <sup>(4)</sup>	03/07/2019		A		5,002		(8)	(8)	common shares	5,002	\$0.00 <sup>(4)</sup>	5,002 <sup>(6)</sup>	D	

**Explanation of Responses:**

- Represents the conversion upon vesting of restricted share units into common shares.
- Mr. Vance is reporting the sale of common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- The restricted share units vest and will be converted to common shares in four installments: 20% of the initial grant on the first anniversary of the grant date, 25% of the initial grant on each of the second and third anniversaries of the grant date and 30% of the initial grant on December 1 of the third year after the grant date.
- This represents the number of restricted share units or stock options for this transaction only. Mr. Vance's aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 47,714; 11,755 and 4,946 respectively.
- The stock options will become exercisable in 4 installments: 1,060 on March 7, 2020; 1,326 on each of March 7, 2021 and March 7, 2022 and 1,592 on March 7, 2023.
- The restricted share units vest and will be converted to common shares in four installments 1,000 on March 7, 2020; 1,250 on each of March 7, 2021 and March 7, 2022 and 1,502 on December 1, 2022.

**Remarks:**

Jeffrey Vance 03/07/2019

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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