FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL        |          |  |  |  |  |  |  |  |  |
|---------------------|----------|--|--|--|--|--|--|--|--|
| OMB Number:         | 3235-028 |  |  |  |  |  |  |  |  |
| Estimated average b | urden    |  |  |  |  |  |  |  |  |

0.5

hours per response:

|   | Check this box if no longer subject to |  |  |  |  |  |  |  |  |
|---|--|--|--|--|--|--|--|--|--|
| ì | Section 16. Form 4 or Form 5           |  |  |  |  |  |  |  |  |
| J | obligations may continue. See          |  |  |  |  |  |  |  |  |
|   | Instruction 1(b).                      |  |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* FOSTER GREG   |   |   |             |                       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol IMAX CORP [ IMAX ] |  |            |                              |  |     |                    |  |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |   |   |  |  |  |
|--|---|---|-------------|-----------------------|---|--|------------|------------------------------|--|-----|--------------------|--|--|---|---|---|--|--|--|
| (Last) (First) (Middle) 3003 EXPOSITION BLVD C/O IMAX CORPORATION  |   |   |             |                       | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2014           |  |            |                              |  |     |                    |  |  | X Office (give title Office (specify below)  CEO IMAX Entertain & ESVP IMAX   |   |   |  |  |  |
| (Street) SANTA MONICA CA 90404   |   |   |             | 4. If                 | 4. If Amendment, Date of Original Filed (Month/Day/Year)              |  |            |                              |  |     |                    |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |   |  |  |  |
| (City)   | (S  |   | (Zip)       |                       |   |  |            |                              |  |     |                    | _  |  |   |   |   |  |  |  |
|  |   |   | ble I - Non |                       |   | _                                      |            |                              |  | Dis |                    |  |  |   |   |   |  | 1  |  |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D.   |   |   |             | Execution Date,       |   | , Transaction Disposed Code (Instr. 5) |            | ties Acquir<br>I Of (D) (Ins |  |     |                    | s Form<br>ally (D) collowing (I) (II   |  | Direct I<br>Indirect I<br>str. 4)   | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |   |  |  |  |
|  |   |   |             |                       |   |  |            |                              | Code   | v   | Amount             | (A) o<br>(D)   | Price  | е   | Transaction<br>(Instr. 3 and                          | ction(s)  |  |  | msu. 4)  |
| common shares  |   |   |             |                       |   |  |            |                              |  |     |                    |  | 26,000   |   |   | D   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |   |             |                       |   |  |            |                              |  |     |                    |  |  |   |   |   |  |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date Execution Date (Month/Day/Year) 3A. Deemed Execution Date if any (Month/Day/Year) |             | ate, Transa<br>Code ( |   |  | Derivative |                              | 6. Date Exercis<br>Expiration Date<br>(Month/Day/Yea |     |                    | 7. Title and Amor<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |  | Derivativ<br>Security   |   | 9. Number derivative Securities Beneficial Owned Following Reported Transaction | Own<br>Forn<br>Direc<br>or In<br>(I) (Ir | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |   |             | Co                    | ode   | v                                      | (A)        | (D)                          | Date<br>Exercisab                                    |     | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Share   | r   |   | (Instr. 4)  | JII(S)                                   |  |  |
| restricted<br>share<br>units <sup>(1)</sup>  | (2)   | 03/07/2014  |             |                       | A   |  | 25,880     |                              | (3)  | C   | 7/01/2016          | common<br>shares   | 25,88  | 30  | (2)   | 25,880  | )  | D  |  |
| stock<br>options (to<br>buy)   | \$27.82   | 03/07/2014  |             |                       | A   |  | 128,266    |                              | (4)  | C   | 3/07/2021          | common<br>shares   | 128,26   | 66  | \$27.82   | 128,26  | 6  | D  |  |

## **Explanation of Responses:**

- 1. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- $2. \ Each \ restricted \ share \ unit \ is \ the \ economic \ equivalent \ of \ one \ common \ share \ of \ IMAX \ Corporation.$
- 3. The restricted share units vest and will be converted to common shares in three installments 8,626 on March 7, 2015 and 8,627 on each of March 7, 2016 and March 7, 2017.
- 4. The stock options became exercisable in three installments: 42,755 on each of March 7, 2015 and March 7, 2016 and 42,756 on March 7, 2017.

## Remarks:

<u>Greg Foster</u>
\*\* Signature of Reporting Person

03/10/2014

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.