

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

<b>OMB APPROVAL</b>	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GELFOND RICHARD L</u> _____ (Last) (First) (Middle) 110 EAST 59TH STREET SUITE 2100 _____ (Street) NEW YORK NY 10022 _____ (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [ IMAX ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer		
			3. Date of Earliest Transaction (Month/Day/Year) 12/31/2016					
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								141,047	D	
common shares								7,550	I	by "Pamela Gelfond Trust"
common shares								7,550	I	by "Claudia Gelfond Trust"
common shares	12/31/2016		M		14,995 <sup>(1)</sup>	A	\$0.00	156,042	D	
common shares	12/31/2016		F		7,733 <sup>(2)</sup>	D	\$31.4	148,309	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
restricted share units	\$0.00 <sup>(1)</sup>	12/31/2016		M		14,995 <sup>(1)</sup>		12/31/2016	01/31/2017	common shares	14,995	\$0.00 <sup>(1)</sup>	0 <sup>(3)</sup>	D	
stock options (to buy)	\$31.9	01/03/2017		A		356,757			01/03/2027	common shares	356,757	\$31.9	356,757	D	

**Explanation of Responses:**

- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Mr. Gelfond is reporting 7,733 common shares withheld to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit transaction.
- This represents the number of restricted share units for this transaction only. Mr. Gelfond's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 2,420,689; 325,330 and 163,409 respectively.
- The stock options become exercisable in nine installments: 39,640 on each of May 1, 2017; September 1, 2017; May 1, 2018; December 31, 2018; September 1, 2019 and December 31, 2019; and 39,639 on each of December 31, 2017; September 1, 2018 and May 1, 2019.

**Remarks:**

Richard L. Gelfond 01/05/2017  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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