| SEC Form 4 | |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden

| Estimated average burden | |
|--------------------------|-----|
| hours per response: | 0.5 |

| 1. Name and Address of Reporting Person* VANCE JEFFREY | | | 2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP</u> [IMAX] | 5. Rela (Check | rson(s) to Issuer | | |
|---|--|----------|---|------------------------|---|--|--|
| (Last) 2525 SPEAKMA C/O IMAX COR | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 12/09/2018 | x | Officer (give title below) Sr VP, Finance & | Other (specify below) Controller | |
| (Street) MISSISSAUGA (City) | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table 1 Non Derivative Occurrice, Disposed of, of Derivitiany office | | | | | | | | | | | | |
|--|--|---|------------------------------|---|--|---------------|-----------|---|---|---|--|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150.4) | | |
| common shares (opening balance) | | | | | | | | 3,470 | D | | | |
| common shares | 12/09/2018 | | М | | 875(1) | A | \$0.00 | 4,345 | D | | | |
| common shares | 12/10/2018 | | S | | 470 ⁽²⁾ | D | \$18.2785 | 3,875 ⁽³⁾ | D | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of | | 6. Date Exerc Expiration Da (Month/Day/) | ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|-----|--------------------|--|--------------------|---|--|---|--|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| restricted share units ⁽⁴⁾ | (5) | 12/09/2018 | | М | | | 875 ⁽¹⁾ | 12/09/2018 | 12/09/2018 | common shares | 875 | (5) | 0 ⁽³⁾ | D | |

Explanation of Responses:

1. Represents the conversion upon vesting of restricted share units into common shares.

2. Mr. Vance is reporting the sale of common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit

3. This represents the number of restricted share units or stock options for this transaction only. Mr. Vance's aggregate remaining outstanding option, restricted share unit and common share balances following these transaction will be 42,410; 9,260 and 3,875 respectively.

4. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.

5. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.

Remarks:

<u>Jeffrey Vance</u>

** Signature of Reporting Person

12/10/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.