## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: 3235-0287 Estimated average burden hours per response 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  McClymont Patrick  |   |  |  |       |   | 2. Issuer Name and Ticker or Trading Symbol  IMAX CORP [ IMAX ] |   |                      |  |         |  |   |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner  Officer (give title Other (specify |  |   |  |   |  |
|--|---|--|--|-------|---|---|---|----------------------|--|---------|--|---|--|---|--|---|--|---|--|
| (Last) (First) (Middle) 902 BROADWAY   |   |  |  |       |   | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2019     |   |                      |  |         |  |   |  | X below) below)  CFO & EVP, Finance   |  |   |  |   |  |
| 20TH FLOOR   |   |  |  |       |   | If Amendment, Date of Original Filed (Month/Day/Year)           |   |                      |  |         |  |   |  | 6. Individual or Joint/Group Filing (Check Applicable   |  |   |  |   |  |
| (Street) NEW YORK NY 10010-6002  |   |  |  |       |   |   |   |                      |  |         |  |   |  | Line)  X Form filed by One Reporting Person  Form filed by More than One Reporting  |  |   |  |   |  |
| (City)   | (S  | state)                                     | (Zip)  |       |   | Person  |   |                      |  |         |  |   |  |   |  |   |  |   |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |  |       |   |   |   |                      |  |         |  |   |  |   |  |   |  |   |  |
| 1. Title of Security (Instr. 3)  2. Transact Date (Month/Day)  |   |  |  |       |   | ear)  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)                           |                      | 3.<br>Transaction<br>Code (Instr.<br>8)      |         | 4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 |   | A) or<br>3, 4 and 5)                   | 5. Amoun<br>Securities<br>Beneficia<br>Owned Fo   | s<br>lly<br>ollowing   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |
|  |   |  |  |       |   |   |   |                      | Code   | v       | Amount   | (A) or<br>(D)   | Price                                  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)  |  |   |  | (Instr. 4)  |  |
| common shares (opening balance)  |   |  |  |       |   |   |   |                      |  |         |  |   |  | 7,564   |  |   | D  |   |  |
| common shares 03/07/2  |   |  |  |       |   | 019   |   |                      | M  |         | 7,801 <sup>(1)</sup>                                       | A   | \$0.00                                 | 15,365  |  | D   |  |   |  |
| common shares 03/07/2  |   |  |  |       | 7/201                                   | .019  |   |                      | M  |         | 9,712(1)   | A   | \$0.00                                 | 25,077  |  |   | D  |   |  |
| common shares 03/08/2  |   |  |  |       | 08/201                                  | 019   |   |                      | S  |         | 8,596 <sup>(2)</sup>                                       | D   | \$22.4313                              | 16,481  |  |   | D  |   |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |  |       |   |   |   |                      |  |         |  |   |  |   |  |   |  |   |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Day | Date, | 4.<br>Transaction<br>Code (Instr.<br>8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5 |                      | 6. Date Exerc<br>Expiration D<br>(Month/Day/ |         | Date   | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)   | 9. Numbe<br>derivative<br>Securities<br>Beneficia<br>Owned<br>Following<br>Reported<br>Transacti | e<br>s<br>ully  | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4)             |  |
|  |   |  |  |       | Code                                    | v   | (A) (D)   |                      | Date<br>Exer                                 | cisable | Expiration<br>Date   | Title   | Amount<br>or<br>Number<br>of<br>Shares |   | (Instr. 4)   |   |  |   |  |
| restricted<br>share<br>units <sup>(3)</sup>  | \$0.00 <sup>(4)</sup>   | 03/07/2019                                 |  |       | M                                       |   |   | 7,801 <sup>(1)</sup> |  | (5)     | (5)  | common<br>shares  | 7,801                                  | \$0.00 <sup>(4)</sup>   | 17,161   | (6)   | D  |   |  |
| restricted<br>share<br>units <sup>(3)</sup>  | \$0.00 <sup>(4)</sup>   | 03/07/2019                                 |  |       | M                                       | 9,712 <sup>(-)</sup>  |   |                      | (5)  | (5)     | common<br>shares   | 9,712   | 2 \$0.00 <sup>(4)</sup> 38,849         |   | (6)  | D   |  |   |  |
| restricted<br>share<br>units <sup>(3)</sup>  | \$0.00 <sup>(4)</sup>   | 03/07/2019                                 |  |       | A                                       |   | 45,020  |                      |  | (7)     | (7)  | common<br>shares  | 45,020                                 | \$0.00 <sup>(4)</sup>   | 45,020   | (6)   | D  |   |  |

### **Explanation of Responses:**

\$22,49

1. Represents the conversion upon vesting of restricted share units into common shares.

03/07/2019

2. Mr. McClymont is reporting the sale of common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit

47,736

- 3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- 5. The restricted share units vest and will be converted to common shares in four equal installments on each of the first four anniversaries of the grant date.
- 6. This represents the number of restricted share units or stock options for this transaction only. Mr. McClymont's aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 154,528; 104,935 and 16,481 respectively.
- 7. The restricted share units vest and will be converted to common shares in four installments 9,004 on March 7, 2020; 11,255 on each of March 7, 2021 and March 7, 2022 and 13,506 on March 7, 2023.
- 8. The stock options will become exercisable in 4 installments: 9,547 on March 7, 2020; 11,934 on each of March 7, 2021 and March 7, 2022 and 14,321 on March 7, 2023.

# Remarks:

options (to

Patrick McClymont

03/08/2019

47,736<sup>(6)</sup>

\*\* Signature of Reporting Person

47,736

\$22.49

03/07/2026

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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