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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

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**FORM 8-K**

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**CURRENT REPORT**

**PURSUANT TO SECTION 13 OR 15(D) OF  
THE SECURITIES EXCHANGE ACT OF 1934**

**February 1, 2012**

**Date of report (Date of earliest event reported)**

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**IMAX Corporation**

**(Exact Name of Registrant as Specified in Its Charter)**

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**Canada**  
(State or Other Jurisdiction  
of Incorporation)

**1-35066**  
(Commission  
File Number)

**98-0140269**  
(I.R.S. Employer  
Identification Number)

**2525 Speakman Drive, Mississauga, Ontario, Canada, L5K 1B1**  
(Address of Principal Executive Offices) (Postal Code)

**(905) 403-6500**  
(Registrant's Telephone Number, Including Area Code)

**N/A**  
(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On February 1, 2012, IMAX Corporation (the "Company") entered into an amendment to the employment agreement with Joseph Sparacio, the Company's Chief Financial Officer, pursuant to which the term of Mr. Sparacio's employment was extended until May 14, 2014. Prior to the amendment, Mr. Sparacio's employment agreement was to terminate on May 14, 2012. The amendment provides for an annual base salary of \$425,000, effective May 14, 2012 and an annual base salary of \$450,000, effective May 14, 2013. The agreement further provides that in the event Mr. Sparacio's employment is terminated without cause, any vested stock options granted to Mr. Sparacio under the Stock Option Plan will remain available for exercise for a period of six (6) months following the date of such termination. All other terms of Mr. Sparacio's employment agreement remain in full force and effect.

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**IMAX Corporation**  
(Registrant)

Date: February 1, 2012

By: /s/ Robert D. Lister

Name: Robert D. Lister  
General Counsel

By: /s/ G. Mary Ruby

Name: G. Mary Ruby  
Corporate Secretary