SEC Form 4

GREENBRAE CA

94904

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB	APPROVAL

0.5

to Section 16. Form 4 or Form 5	STATEMEN	יין אור	OMB Number: 3235- Estimated average burden			
obligations may continue. See Instruction 1(b).	Filed	pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	4	hou	irs per resp	ponse: 0.5
1. Name and Address of Reporting Person* DOUGLAS KEVIN		2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP</u> [IMAX]		tionship of Repo	0	
				Director	Х	10% Owner
(Last) (First) (Mi	iddle)	3. Date of Earliest Transaction (Month/Day/Year)	1	Officer (give tit below)	le X	Other (specify below)
300A DRAKES LANDING RD., STE 200		11/26/2021		13(d)(3) grou	цр
(Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv	vidual or Joint/Gr	oup Filing	(Check Applicable

Individual or Joint/Group Filing (Check Applicable Line)
Form filed by One Reporting Person
X Form filed by More than One Reporting

(City)	(State)	(Zip)								Person		
		Table I - Non-Deri	ivative	e Securities A	cquir	ed, C	isposed c	of, or E	Benefic	ially Owned		
1. Title of Security (Instr. 3)		2. Transact Date (Month/Day		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		
Common S	itock									3,961,110	D ⁽¹⁾⁽²⁾⁽⁶⁾⁽⁷⁾	
Common S	itock									2,584,441	I(2)(3)	By James Douglas and Jean Douglas Irrevocable Descendants Trust
Common S	itock	11/26/2	021		J		371,989	D	(9)	880,000	I ⁽²⁾⁽⁴⁾	By Douglas

								must
Common Stock	11/26/2021	J	371,989	D	(9)	880,000	I ⁽²⁾⁽⁴⁾	By Douglas Family Trust
Common Stock						923,645	I ⁽²⁾⁽⁵⁾	By James E. Douglas III
Common Stock	11/26/2021	J	371,989	A	(9)	571,989	I(2)(8)	By Celtic Financial, LLC

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
	nd Address of LAS KE	Reporting Person [*]			_										
(Last)		(First)	(Middle)												
300A DI	RAKES LA	NDING RD., ST	TE 200												
(Street) GREENI	BRAE	CA	94904												
(City)		(State)	(Zip)												
JAMES	5 & JEAN	[*] Reporting Person [*] N DOUGLAS ' <u>S TRUST</u>	IRREVOCA	BLE											

(Last) (F	=irst)	(Middle)
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300A DRAKES LANDING RD., STE 200					
(Street) GREENBRAE		94904			
(City)	(State)	(Zip)			
	s of Reporting Person [*] AMILY TRUST				
(Last) 300A DRAKES I	(First) ANDING RD., STE	(Middle) 200			
(Street) GREENBRAE	СА	94904			
(City)	(State)	(Zip)			
1. Name and Address DOUGLAS JA	of Reporting Person [*]				
(Last) 300A DRAKES I	(First) ANDING RD., STE	(Middle) 200			
(Street) GREENBRAE	CA	94904			
(City)	(State)	(Zip)			
1. Name and Address <u>CELTIC FINA</u>	s of Reporting Person [*]				
(Last) 300A DRAKES I	(First) ANDING RD., STE	(Middle) 200			
(Street) GREENBRAE	СА	94904			
(City)	(State)	(Zip)			

Explanation of Responses:

1. These securities are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.

2. Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.

3. These securities are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

4. These securities are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. Kevin Douglas and Jean A. Douglas are each a co-trustee of the Douglas Family Trust.

5. These securities are held directly by James E. Douglas III and indirectly by Kevin Douglas.

6. Includes 62,652 shares held by an intentionally defective grantor trust (the "KGD IDGT"). Kevin Douglas, as the settlor of the KGD IDGT, has the right to substitute property of equivalent value in return for the shares held by the KGD IDGT and may be deemed to have shared voting and dispositive power over the shares held by the KGD IDGT.

7. Includes 62,652 shares held by an intentionally defective grantor trust (the "MMD IDGT"). Michelle Douglas, as the settlor of the MMD IDGT, has the right to substitute property of equivalent value in return for the shares held by the MMD IDGT and may be deemed to have shared voting and dispositive power over the shares held by the MMD IDGT.

8. These securities are held directly by Celtic Financial, LLC and indirectly by Kevin Douglas.

9. The Douglas Family Trust (controlled by the Reporting Person) transferred 371,989 shares to Celtic Financial, LLC (controlled by the Reporting Person). This transaction was exempt under Rule 16a-13 as a change in form of beneficial ownership.

Remarks:

<u>/s/ Eileen Wheatman, attorney</u> in fact for Kevin Douglas	<u>11/30/2021</u>
<u>/s/ Eileen Wheatman, attorney</u> in fact for Douglas Family <u>Trust</u>	<u>11/30/2021</u>
<u>/s/ Eileen Wheatman, attorney</u> in fact for James Douglas and Jean Douglas Irrevocable Descendants' Trust	<u>11/30/2021</u>
<u>/s/ Eileen Wheatman, attorney</u> <u>in fact for James E. Douglas</u> <u>III</u>	<u>11/30/2021</u>
<u>/s/ Eileen Wheatman, attorney</u> in fact for Celtic Financial, <u>LLC</u>	<u>11/30/2021</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

** Signature of Reporting Person Date

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.