

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>GELFOND RICHARD L</u> (Last) (First) (Middle) <u>110 EAST 59TH STREET</u> <u>SUITE 2100</u> (Street) <u>NEW YORK NY 10022</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/02/2010</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares	06/02/2010		M		20,000 ⁽¹⁾	A	\$4.34	396,650	D	
common shares	06/02/2010		M		10,000 ⁽¹⁾	A	\$6.86	406,650	D	
common shares	06/02/2010		D		30,000 ⁽¹⁾	D	\$16.65	376,650	D	
common shares	06/02/2010		C		10,000 ⁽²⁾	A	\$2.88	386,650	D	
common shares	06/02/2010		S		10,000 ⁽²⁾	D	\$16.46	376,650	D	
common shares	06/03/2010		C		10,000 ⁽²⁾	A	\$2.88	386,650	D	
common shares	06/03/2010		S		10,000 ⁽²⁾	D	\$16.75	376,650	D	
common shares	06/04/2010		C		10,000 ⁽²⁾	A	\$4.85	386,650	D	
common shares	06/04/2010		S		10,000 ⁽²⁾	D	\$16.52	376,650	D	
common shares								50,000	I	by "Gelfond 2001 Children's Trust"
common shares								25,050	I	by "Pamela Gelfond Trust"
common shares								25,050	I	by "Claudia Gelfond Trust"
common shares								128,750	I	by "Richard Gelfond IRA"

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
stock appreciation rights	\$4.34	06/02/2010		M			20,000 ⁽¹⁾	12/31/2007	02/15/2017	common shares	20,000 ⁽¹⁾	\$0.00	0	D	
stock appreciation rights	\$6.86	06/02/2010		M			10,000 ⁽¹⁾	06/30/2008	12/31/2017	common shares	10,000 ⁽¹⁾	\$0.00	590,000	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
stock options (to buy)	\$2.88	06/02/2010		C			10,000 ⁽²⁾	10/01/2009	12/11/2018	common shares	10,000 ⁽²⁾	\$2.88	310,000	D	
stock options (to buy)	\$2.88	06/03/2010		C			10,000 ⁽²⁾	10/01/2009	12/11/2018	common shares	10,000 ⁽²⁾	\$2.88	300,000	D	
stock options (to buy)	\$4.85	06/04/2010		C			10,000 ⁽²⁾	07/01/2002	04/23/2012	common shares	10,000 ⁽²⁾	\$4.85	522,000	D	

Explanation of Responses:

- Exercise of stock appreciation rights pursuant to Stock Appreciation Rights Automatic Exercise Plan adopted on November 16, 2009.
- Exercise of stock options and sale of common shares pursuant to Rule 10b5-1 Plan adopted on November 16, 2009

Richard L Gelfond

06/04/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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