UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 5)

IMAX Corporation

(Name of Issuer)

Common Stock (Title of Class of Securities)

45245E109 (CUSIP Number)

Ryan J. York
Accretive Legal, PLLC
23515 NE Novelty Hill Rd., STE B221-334
Redmond, WA 98053
(425) 786-9256
(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 31, 2020 (Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f), or 240.13d-1(g), check the following box. □

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAMES OF REPORTING PERSONS				
	Kevin Douglas				
2					
		(b) 🗵			
3	SEC USE	ONLY			
4	COLIDCE	OE EL	INDC (CEE INCTDICTIONS)		
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)				
	PF PF				
5	CHECK IF	DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)		
6		HID C	OR PLACE OF ORGANIZATION		
	CITIZENS	11111	IN LEAGE OF ORGANIZATION		
	United Sta	tes			
		7	SOLE VOTING POWER:		
NI	JMBER OF		0		
SHARES		8	SHARED VOTING POWER:		
BENEFICIALLY			SIERLE VOINGIOWER.		
OWNED BY EACH			6,677,314 (1)(2)(3)		
REPORTING		9	SOLE DISPOSITIVE POWER:		
]	PERSON		0		
	WITH		SHARED DISPOSITIVE POWER:		
		10			
			8,852,948 (1)(2)(3)(4)		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	8,852,948 (1)(2)(3)(4)				
12			THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
		_	,		
13	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 11		
	15.0% (5)				
14		REPO	RTING PERSON (SEE INSTRUCTIONS)		
	IN				

- (1) Kevin Douglas and his wife, Michelle Douglas, hold 3,830,221 shares jointly as the beneficiaries and co-trustees of the K&M Douglas Trust. In addition, Kevin Douglas and Michelle Douglas are co-trustees of the James Douglas and Jean Douglas Irrevocable Descendants' Trust which holds 2,584,441 shares
- (2) Kevin Douglas is the Manager of Celtic Financial LLC, which holds 200,000 shares.
- (3) Includes 62,652 shares held by an intentionally defective grantor trust (the "KGD IDGT"). Kevin Douglas, as the settlor of the KGD IDGT, has the right to substitute property of equivalent value in return for the shares held by the KGD IDGT and may be deemed to have shared voting and dispositive power over the shares held by the KGD IDGT.
- (4) Kevin Douglas also has dispositive power with respect to 923,645 shares held by James E. Douglas, III and 1,251,989 shares held by the Douglas Family Trust.
- (5) Based on 58,861,171 shares of the Issuer's common stock outstanding as of September 30, 2020, as reported on the Issuer's 10-Q for the quarter ended September 30, 2020, filed with the Securities and Exchange Commission (the "SEC") on October 29, 2020.

1	NAMES OF REPORTING PERSONS				
	Michelle Douglas				
2					
	(a) □	(b) 🗵			
3	SEC USE	ONLY	,		
3	SEC USE	ONLY			
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)				
5	PF CHECK II	DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)		
3	CHECK II	DISC	LLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO TEMIS 2(u) OR 2(e)		
6	CITIZENS	HIP C	OR PLACE OF ORGANIZATION		
	United Sta				
		7	SOLE VOTING POWER:		
NU	JMBER OF		0		
	SHARES	8	SHARED VOTING POWER:		
BENEFICIALL					
0	WNED BY EACH		6,477,314 (1)(2)		
RI	EPORTING	9	SOLE DISPOSITIVE POWER:		
	PERSON		0		
	WITH		SHARED DISPOSITIVE POWER:		
		10	SITURED DISTOSTITVE FOWER.		
			6,477,314 (1)(2)		
11	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
12	6,477,314 (1)(2)				
12	12 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
13	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 11		
	11.0% (3)	DEDG	DEVICE PEDGON (SEE INSTRUCTIONS)		
14	4 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
	IN				

- (1) Kevin Douglas and his wife, Michelle Douglas, hold 3,830,221 shares jointly as the beneficiaries and co-trustees of the K&M Douglas Trust. In addition, Kevin Douglas and Michelle Douglas are co-trustees of the James Douglas and Jean Douglas Irrevocable Descendants' Trust which holds 2,584,441 shares.
- (2) Includes 62,652 shares held by an intentionally defective grantor trust (the "MMD IDGT"). Michelle Douglas, as the settlor of the MMD IDGT, has the right to substitute property of equivalent value in return for the shares held by the MMD IDGT and may be deemed to have shared voting and dispositive power over the shares held by the MMD IDGT.
- (3) Based on 58,861,171 shares of the Issuer's common stock outstanding as of September 30, 2020, as reported on the Issuer's 10-Q for the quarter ended September 30, 2020, filed with the SEC on October 29, 2020.

1	NAMES OF REPORTING PERSONS				
	James E. Douglas, III				
2					
	(a) □	(b) 🗵			
3	SEC USE	ONLY			
5					
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)				
	PF .				
5		DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)		
6	CITIZENS	HID (OR PLACE OF ORGANIZATION		
U	CITIZEIVO	1111	KTEACE OF ORGANIZATION		
	United Sta				
		7	SOLE VOTING POWER:		
NU	JMBER OF		923,645		
	SHARES	8	SHARED VOTING POWER:		
BENEFICIALI OWNED BY					
	EACH	9	0 SOLE DISPOSITIVE POWER:		
	EPORTING PERSON	9	SOLE DISPOSITIVE POWER.		
	WITH		0		
		10	SHARED DISPOSITIVE POWER:		
			923,645 (1)		
11					
	000 645 (4)				
12	923,645 (1) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
	2 GILOR DON IT THE MOUNTE MINOUTH IN NOW IT ENGLODED CERTAIN OFFICE (DEE INSTRUCTIONS)				
13	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 11		
	1.6% (2)				
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
	IN				

- (1) Kevin Douglas shares dispositive power with respect to 923,645 shares held by James E. Douglas, III.
- (2) Based on 58,861,171 shares of the Issuer's common stock outstanding as of September 30, 2020, as reported on the Issuer's 10-Q for the quarter ended September 30, 2020, filed with the SEC on October 29, 2020.

1	NAMES OF REPORTING PERSONS				
	K&M Douglas Trust (1)				
2		HE AP	PROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
	(a) □	(b) 🗵			
3	SEC USE	ONLY			
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)				
-	SOURCE OF FORDS (SEE INSTRUCTIONS)				
	PF				
5	CHECK IF	DISC	LOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)		
6	CITIZENS	HIP O	R PLACE OF ORGANIZATION		
	G 116				
	California		COLE MOTIVIC POLITIC		
		7	SOLE VOTING POWER:		
NUMBER OF 0			0		
	SHARES	8	SHARED VOTING POWER:		
BEN	NEFICIALLY		SHARED VOTING FOWER.		
O,	WNED BY		3,830,221 (2)		
	EACH	9	SOLE DISPOSITIVE POWER:		
	EPORTING	5	SOLE BIST COTTIVE TO WELK.		
	PERSON WITH		0		
	WIII	10	SHARED DISPOSITIVE POWER:		
3,830,221 (2)					
11	AGGREGA	ATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
	3,830,221 (2)				
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
10	DEDCEME	OFC	ACC DEDDECEMBED DV AMOUNT IN DOM 44		
13	PERCENT	OF C	LASS REPRESENTED BY AMOUNT IN ROW 11		
	6.5% (3)				
14	` '	RFP∩I	RTING PERSON (SEE INSTRUCTIONS)		
17	TITE OF REPORTING LEGION (SEE INSTRUCTIONS)				
	00				

- (1) Kevin Douglas and Michelle Douglas, husband and wife, are beneficiaries and co-trustees.
- (2) Kevin Douglas and his wife, Michelle Douglas, hold 3,830,221 shares jointly as the beneficiaries of the K&M Douglas Trust.
- (3) Based on 58,861,171 shares of the Issuer's common stock outstanding as of September 30, 2020, as reported on the Issuer's 10-Q for the quarter ended September 30, 2020, filed with the SEC on October 29, 2020.

1	NAMES OF REPORTING PERSONS				
2			and Jean Douglas Irrevocable Descendants' Trust (1) PPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
2		не А. (b) 🗵			
	(a) <u></u>	(0)			
3	SEC USE	ONLY			
4	4 SOURCE OF FUNDS (SEE INSTRUCTIONS)				
5	PF CHECK IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)				
3	CHECK II	DISC	LLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO TIEMS 2(u) OR 2(e)		
6	CITIZENS	HIP C	OR PLACE OF ORGANIZATION		
	California				
		7	SOLE VOTING POWER:		
NU	JMBER OF		2,584,441		
	SHARES	8	SHARED VOTING POWER:		
	NEFICIALLY				
0	WNED BY EACH		0		
RI	EPORTING	9	SOLE DISPOSITIVE POWER:		
	PERSON		2,584,441		
	WITH	10	SHARED DISPOSITIVE POWER:		
		10	SIMILED BIST CONTINE TO WELL		
			0		
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
	2 504 441				
12	2,584,441 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
14	2 CHECK BOX IF THE AGGREGATE AMOUNT IN KOW IT EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
13	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 11		
4.	4.4% (2)	DESC	DEING DED CON (ODE INCEDITORIO)		
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
	00				

- (1)
- Kevin Douglas and Michelle Douglas, husband and wife, are co-trustees. Based on 58,861,171 shares of the Issuer's common stock outstanding as of September 30, 2020, as reported on the Issuer's 10-Q for the quarter ended September 30, 2020, filed with the SEC on October 29, 2020.

1	NAMES OF REPORTING PERSONS				
	Douglas Family Trust (1)				
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS) (a) □ (b) ⊠				
	. ,	(-)			
3	SEC USE	ONLY			
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)				
	PF				
5	CHECK IF	DISC	CLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)		
6	CITIZENS	HIP C	OR PLACE OF ORGANIZATION		
	California				
		7	SOLE VOTING POWER:		
	JMBER OF		1,251,989		
	SHARES NEFICIALLY	8	SHARED VOTING POWER:		
O,	WNED BY EACH		0		
RI	EPORTING	9	SOLE DISPOSITIVE POWER:		
	PERSON WITH		0		
	***************************************	10	SHARED DISPOSITIVE POWER:		
			1,251,989 (2)		
11					
	1,251,989 (2)				
12					
13	PERCENT	OF C	CLASS REPRESENTED BY AMOUNT IN ROW 11		
	2.1% (3)				
14	. ,	REPO	RTING PERSON (SEE INSTRUCTIONS)		
	00				

- (1) James E. Douglas Jr. and Jean A Douglas, husband and wife, are co-trustees.
- (2)
- Kevin Douglas also has dispositive power with respect to 1,251,989 shares held by the Douglas Family Trust.

 Based on 58,861,171 shares of the Issuer's common stock outstanding as of September 30, 2020, as reported on the Issuer's 10-Q for the quarter ended September 30, 2020, filed with the SEC on October 29, 2020.

1	NAMES OF REPORTING PERSONS				
	Celtic Financial LLC (1)				
2			PROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
	(a) 🗆	(b) ⊠			
	SEC USE	ONITS			
3	SEC USE	JNLY			
4	SOURCE OF FUNDS (SEE INSTRUCTIONS)				
5	PF CHECK II	DICCI	OSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) OR 2(e)		
5	CHECK IF	DISCI	COSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO TEMS 2(a) OR 2(e)		
6	CITIZENS	HIP OF	R PLACE OF ORGANIZATION		
	Delaware	-			
		7	SOLE VOTING POWER:		
NU	JMBER OF		0		
	SHARES	8	SHARED VOTING POWER:		
	NEFICIALLY				
0	WNED BY EACH		200,000 (2)		
RE	EPORTING	9	SOLE DISPOSITIVE POWER:		
]	PERSON		0		
	WITH	10	SHARED DISPOSITIVE POWER:		
		10	SIMALD DISTOSTITUE TOWER.		
			200,000 (2)		
11					
	200 000 (2				
12	200,000 (2) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW 11 EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)				
12	CHECK D	OX III	THE AGGREGATE AMOUNT IN ROW IT EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)		
13	PERCENT	OF CL	ASS REPRESENTED BY AMOUNT IN ROW 11		
	* (3)				
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
	$\cap \cap$				

- Less than one percent.
- (1)
- (2)
- Kevin Douglas is the Manager of Celtic Financial LLC.
 Kevin Douglas, as the Manager, also has voting and dispositive power with respect to 200,000 shares held by Celtic Financial LLC.
 Based on 58,861,171 shares of the Issuer's common stock outstanding as of September 30, 2020, as reported on the Issuer's 10-Q for the quarter ended September 30, 2020, filed with the SEC on October 29, 2020.

Schedule 13D

This Amendment No. 5 ("Amendment") amends and supplements the Schedule 13D filed with the SEC on October 20, 2016, as previously amended by the Schedule 13D/A filed with the SEC on January 27, 2017, the Schedule 13D/A filed with the SEC on January 12, 2018, the Schedule 13D/A filed with the SEC on February 5, 2019, and the Schedule 13D/A filed with the SEC on January 27, 2020 (the "Schedule 13D"). Except as set forth in this Amendment, the Schedule 13D remains unchanged. Unless otherwise indicated, all capitalized terms used herein but not defined herein shall have the same meaning as set forth in the Schedule 13D.

The following items of the Schedule 13D are hereby amended as follows:

ITEM 5. INTEREST IN SECURITIES OF THE ISSUER

The beneficial ownership of the Common Stock by each Filer at the date hereof is reflected on that Filer's cover page.

There were no transactions effected by the Filers in the Common Stock within the past sixty (60) days.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: January 25, 2021 *Kevin Douglas KEVIN DOUGLAS Date: January 25, 2021 *Michelle Douglas MICHELLE DOUGLAS Date: January 25, 2021 *James E. Douglas, III JAMES E. DOUGLAS, III **K&M DOUGLAS TRUST** *Kevin Douglas Date: January 25, 2021 By: Kevin Douglas Title: Trustee *Michelle Douglas Date: January 25, 2021 By: Michelle Douglas Title: Trustee JAMES DOUGLAS AND JEAN DOUGLAS IRREVOCABLE DESCENDANTS' TRUST Date: January 25, 2021 *Kevin Douglas By: Kevin Douglas Title: Trustee Date: January 25, 2021 *Michelle Douglas By: Michelle Douglas Title: Trustee DOUGLAS FAMILY TRUST Date: January 25, 2021 *James E. Douglas, Jr. By: James E. Douglas, Jr. Title: Trustee Date: January 25, 2021 *Jean A. Douglas By: Jean A. Douglas Title: Trustee CELTIC FINANCIAL LLC *Keving Douglas Date: January 25, 2021

By:

Title:

Kevin Douglas

Manager

*Eileen Wheatman

/s/ Eileen Wheatman

By: Eileen Wheatman Attorney-in-Fact