## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addre Campbell Eil	ss of Reporting Pers <mark>een</mark>	on*	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP</u> [ IMAX ]		tionship of Reporting Per- all applicable) Director	son(s) to Issuer 10% Owner
(Last) 110 EAST 59TF SUITE 2100	0 EAST 59TH STREET		3. Date of Earliest Transaction (Month/Day/Year) 03/07/2016	X	Officer (give title below) Chief Marketing	Other (specify below) g Officer
(Street) NEW YORK (City)	NY (State)	10022 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Filing Form filed by One Rep Form filed by More tha Person	orting Person

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			ction Instr.	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)	
common shares (opening balance)								6,153	D		
common shares	03/07/2016		М		2,122 <sup>(1)</sup>	A	\$0.00	8,275	D		
common shares	03/07/2016		М		2,662 <sup>(1)</sup>	A	\$0.00	10,937	D		
common shares	03/08/2016		S		1,865 <sup>(2)</sup>	D	\$31.29	9,072	D		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
restricted share units <sup>(3)</sup>	(4)	03/07/2016		A		15,307		(5)	12/01/2019	common shares	15,307	(4)	15,307	D	
stock options (to buy)	\$31.85	03/07/2016		A		18,962		(6)	03/07/2023	common shares	18,962	\$31.85	18,962	D	
restricted share units	\$0.00 <sup>(1)</sup>	03/07/2016		М			2,122 <sup>(1)</sup>	03/07/2016	12/01/2017	common shares	2,122	\$0.00 <sup>(1)</sup>	4,671 <sup>(7)</sup>	D	
restricted share units	\$0.00 <sup>(1)</sup>	03/07/2016		М			2,662 <sup>(1)</sup>	03/07/2016	12/01/2018	common shares	2,662	\$0.00 <sup>(1)</sup>	10,651 <sup>(7)</sup>	D	

#### Explanation of Responses:

1. Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.

2. Ms. Campbell is reporting the sale of 1,865 common shares to satisfy her tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit

3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.

4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.

5. The restricted share units vest and will be converted to common shares in four installments 3,062 on March 7, 2017; 3,827 on each of March 7, 2018 and March 7, 2019 and 4,591 on December 1, 2019.

6. The stock options become exercisable in four installments: 3,793 on March 7, 2017, 4,741 on each of March 7, 2018 and March 7, 2019 and 5,687 on March 7, 2020.

7. This represents the number of restricted share units for this transaction only. Ms. Campbell's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 66,362; 41,354 and 9,027 respectively.

**Remarks:** 

Eileen Campbell \*\* Signature of Reporting Person <u>03/09/2016</u>

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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