FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* WECHSLER BRADLEY J						2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle)						3. Date of Earliest Transaction (Month/Day/Year) 06/02/2010								X Director Officer (give title below)			10% Ow Other (s below)		
110 EAST 59TH STREET SUITE 2100						4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)					
(Street) NEW YORK NY 10022													·	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(Sta	ate)	(Zip)																
		Tal	ole I - No	n-Der	ivativ	e Se	curi	ties Acq	uired	, Dis	posed of,	or Ben	eficially	Owned					
1. Title of Security (Instr. 3)				2. Trans Date (Month	Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Disposed Of				6. Own Form: I (D) or li (I) (Inst	Direct II ndirect E r. 4) C	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)				msu. 4)	
common shares					06/02/2010						40,000(1)	A	\$6.86	\$6.86 498,30		D			
common shares					06/02/2010						40,000(1)	D	\$16.65	458,300		D			
common shares 06					06/02/2010						8,335 ⁽²⁾	D	\$16.46	6.46 449,965		D			
common shares 0					06/03/2010						8,335 ⁽²⁾	D	\$16.75	\$16.75 441,63		D			
common shares 06/0					4/2010)			S		8,335 ⁽²⁾	D	\$16.52	433,	295	I)		
common shares														150,	000]		spouse"	
common shares													275,000]	[<i>A</i>	oy "BJW Affiliates, EFS"		
			Table II -						,		osed of, o		•	Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr 8)		Deri Sec Acq or D	umber of ivative urities uired (A) bisposed D) (Instr. 3, ad 5)	6. Date Expira (Mont	tion D			of s ng e	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transact	ve es ally ig	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exerci	isable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)				
stock appreciation rights	\$6.86	06/02/2010			M			40,000 ⁽¹⁾	06/30	/2008	12/31/2017	common shares	40,000	\$6.86	520,0	000	D		

Explanation of Responses:

- 1. Exercise of stock appreciation rights pursuant to Stock Appreciation Rights Automatic Exercise Plan adopted on November 16, 2009.
- $2. \ Sale \ of \ common \ shares \ pursuant \ to \ Rule \ 10b5-1 \ Plan \ adopted \ on \ November \ 16, \ 2009.$

Bradley J Wechsler

06/04/2010

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.