SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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	ess of Reporting Pe ARTH MALC		2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP</u> [IMAX]		tionship of Reporting Pe all applicable) Director	rson(s) to Issuer 10% Owner		
(Last) MCCARTHY		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/02/2011		Officer (give title below)	Other (specify below)		
SUITE 4700, TD BANK TOWER, TD CENTRE (Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	Line)	ividual or Joint/Group Filing (Check Applicable			
TORONTO	A6	M5K 1E6		X	Form filed by One Rep Form filed by More that Person	Ū.		
(City)	(State)	(Zip)						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1150.4)
common shares								65,702	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number Derivativ Securitie Acquired or Dispos of (D) (Ins 3, 4 and 5	e s (A) sed str.	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
stock options to buy	\$37.31	06/02/2011		Α		8,000 ⁽¹⁾		06/02/2011	06/02/2018	common shares	8,000(1)	\$37.31	8,000	D	
stock options to buy	\$37.31	06/02/2011		Α		2,402 ⁽²⁾		(3)	06/02/2018	common shares	2,402 ⁽²⁾	\$37.31	2,402	D	

Explanation of Responses:

1. Mr. Girvan received a grant of 8,000 stock options in connection with his membership on the IMAX Corporation Board of Directors.

2. Mr. Girvan elected to receive a grant of 2,402 stock options in lieu of his IMAX Corporation annual Board of Directors' CDN\$20,000 cash payment.

3. The stock options become exercisable in four equal installments of 601 options on each of September 2, 2011; December 2, 2011; March 2, 2012 and June 2, 2012.

06/02/2011

** Signature of Reporting Person

Garth M Girvan

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.