SEC Form 4
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## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number:	3235-0287						
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hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

FORM 4

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DELANEY KEVIN M</u>						2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>IMAX CORP</u> [ IMAX ]								ck all applic Director	ionship of Reporting F all applicable) Director Officer (give title		Person(s) to Issuer 10% Owner Other (specil	
(Last) (First) (Middle) 902 BROADWAY 20TH FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 03/07/2021								X Oncer (give fue below) below) Sr VP, Finance & Controller				
(Street)	(Street) NEW YORK NY 10010-6002				_ 4.	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. In Line	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person				
(City)		State)	(Zip)		-	Form filed by More than One Person									One Repo	rting		
		Та	ble I - No	on-Deri	ivativ	ve S	ecuriti	ies Acq	uired	l, Dis	posed of,	or Ben	eficially	/ Owned				
				2. Transaction Date (Month/Day/Year)		ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			5. Amour Securitie Beneficia Owned F Reported	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A) or (D)	Price	Transact	Transaction(s) (Instr. 3 and 4)			(Instr. 4)
common shares (opening balance)														0		D		
common shares				03/07/2021		1			М		2,526 <sup>(1)</sup>	Α	\$0.00	2,526		D		
common shares			03/07	03/07/2021				F		1,009(2)	D	\$24.59	<sup>2)</sup> 1,517		D			
			Table II								osed of, c convertibl			Owned				
Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exer Expiration D (Month/Day/		ate	7. Title au Amount Securitie Underlyin Derivativ Security and 4)	of s ng re	8. Price of Derivative Security (Instr. 5)	9. Numbe derivativ Securitie Beneficia Owned Followin Reported Transact	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				c	Code	v	(A)	(D)	Date Exerc	isable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)			
restricted share	\$0.00 <sup>(4)</sup>	03/07/2021			М			2,526 <sup>(1)</sup>		5)	(5) Common shares		2,526	\$0.00 <sup>(4)</sup>	5,054 <sup>(6)</sup>		D	

**Explanation of Responses:** 

**\$0.00**<sup>(4)</sup>

1. Represents the conversion upon vesting of restricted share units into common shares.

03/07/2021

2. Mr. Delaney is reporting the withholding by IMAX Corporation of 1,009 common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit transactions.

(5)

8,888

3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.

4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.

5. The restricted share units vest and will be converted to common shares in three equal installments on each of the first three anniversaries of the grant date.

A

6. This represents the number of restricted share units for this transaction only. Mr. Delaney's aggregate remaining outstanding restricted share unit and common share balances following these transactions will be 13,942 and 1,517, respectively.

**Remarks:** 

units<sup>(3)</sup> restricted share units<sup>(3)</sup>

/s/ Kevin M. Delaney

\*\* Signature of Reporting Person

shares

commo

shares

(5)

8,888

**\$0.00**<sup>(4)</sup>

03/09/2021 Date

8,888<sup>(6)</sup>

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.