UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(D) OF THE SECURITIES EXCHANGE ACT OF 1934

March 28, 2023

Date of report (Date of earliest event reported)

IMAX Corporation

(Exact Name of Registrant as Specified in Its Charter)

Canada (State or Other Jurisdie of Incorporation) 001-35066 (Commission File Number)

98-0140269 (I.R.S. Employer Identification Number)

2525 Speakman Drive Mississauga, Ontario, Canada L5K 1B1 (905) 403-6500

902 Broadway, Floor 20 New York, New York, USA 10010 (212) 821-0100

(Address of principal executive offices, zip code, telephone m

N/A (Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of each exchange on which registered					
Common Shares, no par value	IMAX	The New York Stock Exchange					

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§ 240.12b-2 of this chapter):

Emerging growth company \Box

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. \Box

Item 7.01 Regulation FD Disclosure.

IMAX Corporation (the "Company") is filing this Current Report on Form 8-K to provide investors supplemental information related to a change in segment reporting in fiscal 2023. The Company is providing certain unaudited historical financial information, which has been recast to align with the new segment structure. This recast financial information is being provided to aid in comparability and has no impact on previously reported consolidated financial statements for any period.

Effective for the quarter ended March 31, 2023, the Company updated its reportable segments to two reportable segments: (i) Content Solutions and (ii) Technology Products and Services. The new reportable segments align with how the chief operating decision maker assesses segment performance and allocates resources. A summary of the reportable business segments under the new reporting structure follows:

- Content Solutions includes results associated with entertainment content that the Company curates for distribution for viewing in the network of the Company's theater systems ("IMAX Systems"). Within this segment are the following two disaggregated revenue lines:
 - a. Film Remastering & Distribution, which consists of revenue based on contingent box office receipts from film remastering and distribution (formerly termed DMR) agreements with studios; and
 - Other Content Solutions, which consists of revenues associated with film distribution (distribution of documentary films, primarily to institutional theaters, and the distribution of exclusive live experiences), post-production and camera rentals.
- 2. Technology Products and Services includes results associated with our system technology business, including sales, rentals, and maintenance. Within this segment are the following four disaggregated revenue lines:
 - System Sales, which consists of (i) revenues from the sale of IMAX Systems to exhibitors through sale arrangements or long-term lease arrangements that for accounting purposes are classified as sales-type leases and (ii) after-market sales of IMAX System parts and 3D glasses;
 - System Rentals, which consists of revenues from the operating lease arrangements of IMAX Systems to exhibitors, primarily through joint revenue sharing arrangements where the Company earns rent based on a percentage of contingent box office receipts (previously termed JRSA, contingent rent);
 - c. Maintenance, which consists of revenues from the provision by the Company of maintenance services, as required in its contracts, over the life of the system contract in exchange for an annual maintenance fee paid by the exhibitor; and
 - d. Finance Income, which consists of revenues recognized over the term of the sales-type lease or financed sale receivable associated with the sales of IMAX Systems.

The Company's results that do not meet the criteria to be considered a reportable segment will be disclosed within All Other for segment reporting purposes, which principally includes revenues from IMAX Enhanced and SSIMWAVE Inc., a wholly-owned subsidiary of the Company.

The information in this Item 7.01, including the exhibit attached hereto, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, nor shall it be deemed incorporated by reference in any filing by the Company under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as shall be expressly set forth by specific reference in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No.	Description
99.1	Unaudited segment financial information.
104	Cover Page Interactive Data File (formatted as inline XBRL).

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMAX Corporation (Registrant)

Date: March 28, 2023

 By:
 /s/ Natasha Fernandes

 Name:
 Natasha Fernandes

 Title:
 Chief Financial Officer and Executive Vice President

 By:
 /s/ Elizabeth Gitajn

 Name:
 Elizabeth Gitajn

 Title:
 Senior Vice President, Finance and Controller

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Exhibit 99.1

IMAX Historical P&L - Consolidated

% of Total Revenue 33.1% 38.3% 41.2% 36.2% 23.4% 33.9% 37.5% 42.1% 23.5% 20.3% 27.0% 32.9% 32.9% 26.8% 31.1% System Brates \$ 107.122 \$ 14,698 \$ 19,290 \$ 21,188 \$ 61,379 \$ 116,555 \$ 5,174 \$ 2,103 \$ 15,360 \$ 25,024 \$ 5,4661 \$ 5,469 \$ 14,526 \$ 12,000 System Rentals 73.31 17,857 2,301 13,326 53,151 7,370 - 5,855 8,774 21,099 8,906 11,235 13,055 Finance Income 11,598 2,661 2,572 2,807 10,911 2,547 2,506 2,41 2,622 10,116 2,605 2,941 2,635 Products and Services Revenue 64.6% 60.1% 5.7.6% 62.2% 75.4% 64.8% 60.3% 50.5% 76.5% 71.3% 65.4% 37,577 % of Total Revenue 2.3% 1,297 \$ 1,205 \$ 924 \$ 1,451 \$ 4,877 7 58 \$ 655 \$ 376 \$ 655 \$ 2,444 \$ 657	\$ 30,642 20,076 20,143 2,611 \$ 73,472 6 67.7% \$ 2,149 6 <u>2.0%</u> <u>\$ 108,572</u>	30.2% \$ 62,637 46,184 53,339 10,792 \$ 172,952 67.9% \$ 4,942 1.9%	Q1 173,183 19,564 1,424 \$ 20,988 \$ 35,0% \$ 7,973 12,643 14,942 2,305 \$ 37,863 63,1% \$ 1,185 <u>2,0%</u> \$ 60,036
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Office Take Rate % 17.8% 17.9% 17.9% 17.9% 17.7% 17.4% 15.4% 16.1% 19.5% 17.8% 18.4% 18.1% 18.0% COSTS AND EXPENSES APPLICABLE TO REVENUES Revenues Revenues <t< td=""><td>6 <u>18.5</u>%</td><td><u>18.3</u>%</td><td>+ + + + + + + + + + + + + + + + + + + +</td></t<>	6 <u>18.5</u> %	<u>18.3</u> %	+ + + + + + + + + + + + + + + + + + + +
COSTS AND EXPENSES APPLICABLE TO REVENUES Content Solutions \$ 50,181 \$ 11,080 \$ 18,766 \$ 12,545 \$ 14,571 \$ 56,962 \$ 11,112 \$ 5,488 \$ 11,983 \$ 6,155 \$ 34,738 \$ 4,707 \$ 6,370 \$ 9,749 Technology Products and Services \$ 107,207 \$ 23,189 \$ 25,698 \$ 26,302 \$ 46,581 \$ 121,770 \$ 17,959 \$ 10,753 \$ 21,242 \$ 29,202 \$ 7,9156 \$ 16,409 \$ 18,685 \$ 19,042 All Other \$ 9,044 \$ 729 \$ 779 \$ 423 \$ 770 \$ 2,761 \$ 745 \$ 302 \$ 202 \$ 320 \$ 15,699 \$ 357 \$ 29,75 \$ 237 \$ 231 TOTAL \$ 166,472 \$ 35,058 \$ 45,244 \$ 39,270 \$ 61,921 \$ 181,493 \$ 29,816 \$ 16,543 \$ 33,427 \$ 33,677 \$ 115,463 \$ 21,473 \$ 2,5322 \$ 2,9118	6 <u>18.5</u> %	<u> </u>	10 001
APPLICABLE TO REVENUES Content Solutions \$ 50,181 \$ 11,080 \$ 18,766 \$ 12,545 \$ 14,571 \$ 56,962 \$ 11,112 \$ 5,488 \$ 11,983 \$ 6,155 \$ 34,738 \$ 4,707 \$ 6,370 \$ 9,749 Technology Technology reducts and Services \$ 107,207 \$ 23,189 \$ 25,698 \$ 26,302 \$ 46,581 \$ 12,1770 \$ 17,959 \$ 10,753 \$ 21,242 \$ 29,202 \$ 7,91,56 \$ 16,409 \$ 18,685 \$ 19,042 All Other \$ 9,084 \$ 729 \$ 779 \$ 423 \$ 770 \$ 2,761 \$ 745 \$ 302 \$ 202 \$ 320 \$ 15,693 \$ 33,73 \$ 18,685 \$ 19,042 All Other \$ 9,084 \$ 789 \$ 779 \$ 423 \$ 770 \$ 2,761 \$ 745 \$ 302 \$ 202 \$ 320 \$ 1,569 \$ 33,78 \$ 29,78 \$ 29,79 \$ 2,711 TOTAL \$ 166,472 \$ 33,5058 \$ 4,5244 \$ 39,270 \$ 61,921 \$ 18,1493 \$ 29,816 \$ 16,543 \$ 33,427 \$ 33,677 \$ 115,463 \$ 21,473 \$ 2,5,352 \$ 2,9118 \$			<u>18.6</u> %
TO REVENUES Content Solutions \$ 50,181 \$ 11,080 \$ 18,766 \$ 12,545 \$ 14,571 \$ 5,962 \$ 11,112 \$ 5,488 \$ 11,983 \$ 6,155 \$ 3,478 \$ 4,707 \$ 6,370 \$ 9,749 Technology Products and Services \$ 107,207 \$ 23,189 \$ 2,5698 \$ 26,302 \$ 46,581 \$ 121,770 \$ 17,959 \$ 107,53 \$ 21,242 \$ 29,202 \$ 79,156 \$ 16,409 \$ 18,685 \$ 19,042 All Other \$ 9,0044 \$ 789 \$ 779 \$ 2,761 \$ 745 \$ 302 \$ 20 \$ 33,627 \$ 115,463 \$ 21,473 \$ 25,352 \$ 29,116 GROSS 166,472 \$ 35,058 \$ 4,5244 \$ 39,270 \$ 61,921 \$ 18,493 \$ 29,816 \$ 16,543 \$ 33,427 \$ 33,677 \$ 115,463 \$ 21,473 \$ 25,352 \$ 29,116			
Content Solutions S 50,181 S 10,000 S 18,760 S 12,545 S 14,571 S 56,962 S 11,112 S 5,488 S 11,983 S 6,155 S 4,707 S 4,707 S 6,370 S 9,749 Products and Services S 107,207 S 23,189 S 25,698 S 46,581 S 12,770 S 17,959 S 10,753 S 21,242 S 29,202 S 79,166 S 16,409 S 18,685 S 19,042 All Other S 9,048 S 749 S 42,32 S 707 S 27,61 S 745 S 10,253 S 12,242 S 29,202 S 79,16 S 16,409 S 18,685 S 19,042 TOTAL S 106,472 S 33,508 S 45,244 S 39,270 S 16,192 S 18,104 S 12,842 S 29,202 S 79,16 S 16,409 S 18,685 S 19,042 GROSS S 106,472 S 33,508 S 45,244 S 39,270 S 18,143 S 29,816 S 16,543 S 33,427 S 33,6777 S 115,463 S 21,473 S 25,352 S 29,116			
Technology Products al Services 5 107,207 \$ 23,189 \$ 26,6302 \$ 16,531 \$ 17,959 \$ 17,959 \$ 17,953 \$ 12,1242 \$ 29,202 \$ 79,156 \$ 16,409 \$ 18,685 \$ 19,042 All Other \$ 9,044 \$ 789 \$ 770 \$ 2,761 \$ 745 \$ 302 \$ 29,202 \$ 79,156 \$ 16,409 \$ 18,685 \$ 19,042 All Other \$ 166,472 \$ 35,058 \$ 46,521 \$ 745 \$ 302 \$ 202 \$ 320 \$ 1,569 \$ 35,757 \$ 115,463 \$ 21,473 \$ 25,352 \$ 29,116 \$ 16,543 \$ 33,427 \$ 35,677 \$ 11,473 \$ 25,352 \$ 29,116 \$ 33,677 \$	\$ 10.904	\$ 31.720	\$ 9.262
Services \$ 107,207 \$ 23,189 \$ 25,698 \$ 26,302 \$ 46,581 \$ 121,770 \$ 17,959 \$ 10,753 \$ 21,242 \$ 29,202 \$ 79,156 \$ 16,409 \$ 18,685 \$ 19,042 All Other \$ 9,084 \$ 789 \$ 779 \$ 423 \$ 770 \$ 2,761 \$ 745 \$ 302 \$ 202 \$ 79,156 \$ 16,409 \$ 18,685 \$ 19,042 All Other \$ 9,084 \$ 789 \$ 779 \$ 423 \$ 770 \$ 2,761 \$ 745 \$ 302 \$ 202 \$ 320 \$ 1,569 \$ 13,649 \$ 18,685 \$ 19,042 TOTAL \$ 166,472 \$ 35,058 \$ 45,244 \$ 39,270 \$ 61,921 \$ 181,493 \$ 29,816 \$ 16,543 \$ 33,427 \$ 35,677 \$ 115,463 \$ 21,473 \$ 25,352 \$ 29,118 GROSS	\$ 10,894	÷ 51,720	\$ 8,363
TOTAL <u>\$ 166,472</u> <u>\$ 35,058</u> <u>\$ 45,244</u> <u>\$ 39,270</u> <u>\$ 61,921</u> <u>\$ 181,493</u> <u>\$ 29,816</u> <u>\$ 16,543</u> <u>\$ 33,427</u> <u>\$ 35,677</u> <u>\$ 115,463</u> <u>\$ 21,473</u> <u>\$ 25,352</u> <u>\$ 29,118</u> GROSS			\$ 19,447
GROSS		\$ 1,846 \$120,477	<u>\$ 455</u> \$ 28,265
MARGIN			
Content	\$ 22,057	\$ 45.269	\$ 12,625
Technology	\$ 22,037	\$ 43,209	\$ 12,025
Products and Services \$ 134,568 \$ 24,998 \$ 34,678 \$ 27,934 \$ 47,169 \$ 134,779 \$ 3,103 \$ (6,281) \$ 6,887 \$ 14,752 \$ 18,461 \$ 8,930 \$ 17,879 \$ 18,535			\$ 18,416
All Other (417) \$ 508 \$ 426 \$ 501 \$ 661 2,116 \$ 13 \$ 353 \$ 174 \$ 335 875 \$ 300 \$ 445 \$ 1,067 TOTAL \$ 207,929 \$ 54,514 \$ 59,553 \$ 47,120 \$ 62,338 \$ 214,171 \$ 5,966 \$ (7,688) \$ 3,829 \$ 20,318 \$ 21,548 \$ 1,7281 \$ 25,603 \$ 27,484 \$ 1,718 \$ 1,968 \$ 1,7681 \$ 3,829 \$ 20,318 \$ 21,548 \$ 1,7281 \$ 25,603 \$ 27,484 \$ 1,718 \$ 1,968 \$ 1,7681 \$ 3,878 \$ 1,878 \$ 1,878 \$ 1,788 \$ 1,878 \$ 1,8	\$ 1,284 \$ 64,038		\$ 730 \$ 31,771
OPERATING	<u>\$ 04,000</u>	<u>0104,400</u>	<u>\$ 51,771</u>
EXPENSES Selling, general			
and diministrative			
expenses 117,477 27,649 32,136 29,482 34,189 123,456 28,636 29,796 24,815 25,238 108,485 25,209 28,807 28,377 Share-based	34,929	117,322	30,181
compensation 20,102 3,903 6,485 4,983 5,379 20,750 3,707 6,467 5,151 5,327 20,652 4,944 6,396 5,706 SG&A - excl.	6,730	23,776	5,726
share-based comp 97,375 23,746 25,651 24,499 28,810 102,706 24,929 23,329 19,664 19,911 87,833 20,265 22,411 22,671	28,199	93,546	24,455
Research and	1,248	6,944	1,196
Amortization of			
intangibles 4,145 1,075 1,218 1,271 1,391 4,955 1,321 1,344 1,349 1,380 5,394 1,141 1,190 1,255 Credit loss	1,291	4,877	1,197
expense (reversa), net 3,130 431 927 599 473 2,430 10,217 1,440 3,925 3,026 18,608 305 (1,872) (3,317)	933	(3,951)	7,229
Asset impairment	-		_
investments	_	_	_
arbitration awards and			
executive		(1.550)	
transition costs 14,731 — — — — — — — 4,105 4,105 — (1,770) — Exit costs,	_	(1,770)	_
restructuring charges and			
associated	_	_	_
Total Operating Expenses <u>\$ 162,753</u> <u>\$ 31,141</u> <u>\$ 35,503</u> <u>\$ 32,711</u> <u>\$ 37,539</u> <u>\$ 136,894</u> <u>\$ 43,525</u> <u>\$ 33,812</u> <u>\$ 31,219</u> <u>\$ 34,805</u> <u>\$ 143,361</u> <u>\$ 28,126</u> <u>\$ 28,555</u> <u>\$ 28,340</u>	\$ 38,401	\$123,422	\$ 39,803
Income (loss)	2 239401		
from Operations <u>\$ 45,176</u> <u>\$ 13,999</u> <u>\$ 24,050 <u>\$ 14,409</u> <u>\$ 24,819</u> <u>\$ 77,277</u> <u>\$(38,439) <u>\$(41,500)</u> <u>\$(12,390) <u>\$(14,492)</u> <u>\$(121,821)</u> <u>\$(10,845)</u> <u>\$ (2,952)</u> <u>\$ (856)</u></u></u></u>	\$ 25,637	\$ 10,984	<u>\$ (8,032)</u>
Realized and untrealized			
investment gains (losses) — \$ 2,491 \$ (4,544) \$ (490) 2,026 (517) \$ (4,539) \$ 2,025 \$ 1,575 \$ (1,142) (2,081) \$ 5,248 \$ 33 \$ 30	\$ 29	5,340	\$ 34
Retirement	\$ 25	0,040	- J4
benefits non-service 	e (110	(400)	¢ (100)
expense (499) \$ (160) \$ (160) (160) (257) (737) \$ (116) \$ (186) \$ (168) (600) \$ (114) \$ (116) \$ (117) Interest Income 1,844 570 572 490 473 2,105 365 891 586 546 2,388 583 559 538	538	(463) 2,218	502
Interest Expense (2.916) (681) (636) (489) (987) (2.793) (648) (1.581) (2.391) (2.390) (7.010) (2.304) (1.690) (1.540) Income (085)	(1,558)	(7,092)	(1,705)
before taxes \$ 43,605 \$ 16,219 \$ 19,282 \$ 13,760 \$ 26,074 \$ 75,335 \$ (43,377) \$ (40,295) \$ (27,806) \$ (17,646) \$ (129,124) \$ (7,432) \$ (4,166) \$ (1,945) Income tax	<u>\$ 24,530</u>	<u>\$ 10,987</u>	<u>\$ (9,340</u>)
expense	11.1.10	20.521	2.000
(benefit) 9,518 3,648 5,308 3,030 4,782 16,768 15,505 (10,248) 19,349 1,898 26,504 3,068 1,946 4,402 Equity in losses of	11,148	20,564	2,610
investes, net of			
Net income (loss) \$ 33,595 \$ 12,487 \$ 13,836 \$ 10,896 \$ 21,351 \$ 58,570 \$ (59,411) \$ (30,047) \$ (48,484) \$ (19,544) \$ (157,486) \$ (10,500) \$ (6,112) \$ (6,347) Net Earnings	\$ 13,382	\$ (9,577)	\$ (11,950)
(Loss) from			
Discontinued			
	\$ 13,382	\$ (9,577)	\$ (11,950)
Net income (loss) \$ 33,595 \$ 12,487 \$ 13,836 \$ 10,896 \$ 21,351 \$ 58,570 \$ (59,411) \$ (30,047) \$ (48,484) \$ (19,544) \$ (157,486) \$ (10,500) \$ (6,112) \$ (6,31			
Net income (loss)	(3,279)	(12,752)	(1,659)
Net income (loss) attributable to non-controlling interests (10,751) (4,222) (2,439) (1,863) (3,181) (11,705) 10,057 4,080 1,275 (1,701) 13,711 (4,340) (3,099) (2,034)		\$ (22,329)	\$ (13,609)
Net income (loss) attributable to non-controlling	\$ 10,103	\$ (22,323)	\$ (13,005)

IMAX Historical P&L - Consolidated																		
\$ in 000s	2018			2019		2019			2020		2020			2021		2021		
	Actuals FY	Q1	Q2	Actuals Q3	Q4	FY	Q1	Q2	Actuals Q3	Q4	FY	Q1	Q2	Actuals Q3	Q4	FY	Q1	_
Adjusted net income (loss) Adjusted net	<u>\$ 57,799</u>	10,811	19,693	12,811	21,470	<u>\$ 64,785</u>	(28,726)	(26,061)	(44,625)	(12,651)	<u>\$ (112,063</u>)	(14,809)	(6,972)	(5,032)	18,393	<u>\$ (8,420</u>)	(8,244)	_
income (loss) per share	<u>\$ 0.91</u>	<u>\$ 0.18</u>	<u>\$ 0.32</u>	<u>\$ 0.21</u>	<u>\$ 0.35</u>	<u>\$ 1.05</u>	<u>\$ (0.48</u>)	<u>\$ (0.44</u>)	<u>\$ (0.75</u>)	<u>\$ (0.21</u>)	<u>\$ (1.89</u>)	<u>\$ (0.25</u>)	<u>\$ (0.12</u>)	<u>\$ (0.08</u>)	<u>\$ 0.31</u>	<u>\$ (0.14</u>)	<u>\$ (0.14</u>)	<u>\$</u>
Diluted Shares outstanding	63,207	61,559	61,507	61,479	61,542	61,489	60,418	58,808	58,859	58,872	59,237	59,012	59,367	59,244	59,805	59,126	58,575	5
Reported net income (loss)	33,595	12,487	13,836	10,896	21,352	58,571	(59,411)	(30,047)	(48,484)	(19,544)	(157,486)	(10,500)	(6,112)	(6,344)	13,379	(9,577)	(11,950)	
Income tax expense (benefit)	9,518	3,648	5,308	3,030	4,782	16,768	15,505	(10,248)	19,349	1,898	26,504	3,068	1,946	4,402	11,148	20,564	2,610	
Interest Expense, net of interest																		
income Depreciation and amortization,	1,072	111	64	(133)	381	423	150	524	1,509	1,537	3,720	1,412	432	261	257	2,362	180	
including film asset																		
amortization Amortization of deferred	57,437	14,211	15,593	15,696	17,987	63,487	15,252	11,930	14,112	12,312	53,606	12,677	12,994	14,899	15,512	56,082	12,741	1
financing costs	¢ 101 (00)	600.455	624.001	6 20, 400	6 44 500	6 1 20 2 10	¢(00 50 4)	¢ (07.044)	¢ (10 51 4)	6 (0.505)	£ (50.050)	309	699	741 \$13.959	764	2,513 \$ 71,944	1,023 \$ 4,604	\$1
EBITDA Exit costs,	\$101,622	\$30,457	\$34,801	\$ 29,489	\$ 44,502	\$139,249	\$(28,504)	\$(27,841)	\$(13,514)	\$ (3,797)	\$ (73,656)	\$ 6,966	\$ 9,959	\$13,959	\$41,060	\$ 71,944	\$ 4,604	\$1
restructuring charges and																		
associated impairments	\$ 9,542	850	_	_	_	\$ 850	_	_			\$ —	_	_	_	_	\$ —	_	
Realized and unrealized																		
investment (gains) losses	_	(2,491)	4,544	490	(2,026)	517	4,539	(2,025)	(1,575)	1,142	2,081	(5,248)	(33)	(30)	(29)	(5,340)	(34)	
Write-downs (recoveries),																		
including asset impairments																		
and credit loss expense	5,338	697	1,169	1,118	3,822	6,806	14,620	3,843	10,458	7,416	36,337	518	(1,623)	(2,901)	1,819	(2,187)	7,610	
Acquisition- related expenses		_						-				_	(1,010)	(_,)		(_,,		
Loss (gain) from equity	_																	
accounted investments	492	84	138	(166)	(59)	(3)	529	_	1,329	_	1,858	_	_	_	_	_	_	
Legal judgement, arbitration	402	04	100	(100)	(00)	(3)	020		1,020		1,000							
awards and executive																		
transition costs	14,731	_	_	_	-	_	-	-	-	4,105	4,105	-	(1,770)	_	_	(1,770)	_	
other non-cash	23,723	4,524	7,186	5,687	6,173	23,570	4,309	6,541	5,495	5,693	22,038	5,421	6,911	6,226	7 501	26,079	6,189	
compensation Adjusted	23,723	4,524	/,100	3,067	0,1/3	23,570	4,309	0,541	5,495	5,095	22,030	5,421	6,911	0,220	7,521	26,079	0,109	
EBITDA before																		
non-controlling interests	\$155,448	34,121	47,838	36,618	52,412	\$170,989	(4,507)	(19,482)	2,193	14,559	\$ (7,237)	7,657	13,444	17,254	50,371	\$ 88,726	18,369	:
Adjusted EBITDA attributable to																		
non-controlling interests	\$ (22,220)	(5,598)	(6,418)	(4,188)	(5,457)	\$ (21,661)	147	987	(2,455)	(4,539)	\$ (5,860)	(4,872)	(4,702)	(4,153)	(6,357)	\$ (20,084)	(3,562)	_
Adjusted EBITDA per																		
Credit Facility Revenues	\$133,228	\$28,523	\$41,420	\$32,430	\$ 46,955	\$149,328	<u>\$ (4,360</u>)	<u>\$(18,495</u>)	<u>\$ (262</u>)	\$ 10,020	<u>\$ (13,097</u>)	\$ 2,785	\$ 8,742	\$13,101	\$44,014	\$ 68,642	\$ 14,807	\$2
attributable to common																		
shareholders	\$336,723	71,724	94,581	78,354	112,635	\$357,294	33,306	8,434	31,431	48,064	\$ 121,236	31,055	42,534	49,903	97,834	\$221,327	53,896	- 1
Adjusted EBITDA																		
margin attributable to																		
common shareholders	39.6%	39.8%	43.8%	41.4%	41.7%	41.7%	-13.1%	-219.3%	-0.8%	20.8%	-10.8%	9.0%	20.6%	26.3%	45.0%	31.0%	27.5%	6
Gross Margins (%)																		
Content Solutions	59.5%	63.9%	56.6%	59.8%	49.9%	57.6%	15.1%	-47.2%	-36.9%	45.9%	6.0%	63.1%	53.3%	44.7%	66.9%	58.8%	60.2%	6
Technology Products and																		
Services All Other	55.7% 	51.9% 39.2%	57.4% 35.3%	51.5% <u>54.2</u> %	50.3% 46.9%			-140.5% <u>53.9</u> %	24.5% 46.3%	33.6% 51.1%	18.9% 35.8%		48.9% 60.0%	49.3% 76.6%				
Total Gross Margin	55.5%	56.3%	56.8%	54.5%	50.2%			N/A	10.3%	36.3%	15.7%		50.2%	48.6%				
	/6	/6	/0	/0	/0	/0	14.0 /0	19/13	10.5 /0	/0	1.5.7 /0		/0	-10.0 /0	/0	/0	/(

See Historical Model Cover Page for mapping of new segments to old segments Global Box Office Take Rate derived from IMAX DMR and Joint revenue sharing contingent rent agreements as a percent of IMAX Global Box Office 1 2

In this model, the Company presents adjusted net income (loss) attributable to common shareholders and adjusted net income (loss) attributable to common shareholders and adjusted net income (loss) attributable to common shareholders and adjusted net income (loss) attributable to common shareholders per basic and diluted share, EBITDA and Adjusted EBITDA per Credit Facility as supplemental measures at the Company's performance, which are not recognized under U.S. GAAP. The Company believes that these non-GAAP financial measures are important supplemental measures that important specific memory in important specific memory in important specific memory in important specific memory in important specific memory is an important specific memory in important specific memory in important specific memory is an important specific or the company's financial statements to view operating is a non-cash sexpense and is excluded from certain internal business performance measures. Management uses these measures to review operating performance on a comparable basis from period to period. However, these non-GAAP financial measures are imported by other companies. Additionally, the non-GAAP financial measures are internation of the company's binary should not be considered in isolation, or as a substitute for, or superior to, the comparable GAAP amounts. Definitions of these non-GAAP financial measures are included elsewhere in this model.