## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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			of decident do(ii) of the investment company rist of 1040						
	ress of Reporting F		2. Issuer Name and Ticker or Trading Symbol IMAX CORP [ IMAX ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WECHSLER BRADLEY J				X Director 10% Owner					
				Officer (give title Other (specify					
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/18/2012	below) below)					
110 EAST 597	TH STREET		04/10/2012						
<b>SUITE 2100</b>									
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street)				X Form filed by One Reporting Person					
NEW YORK	NY	10022		Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
common shares (opening balance) <sup>(1)</sup>								88,300	D	
common shares	04/18/2012		С		18,000(2)	A	\$4.85	106,300	D	
common shares	04/18/2012		S		18,000(2)	D	\$22.73	88,300	D	
common shares	04/19/2012		С		18,000(2)	A	\$4.85	106,300	D	
common shares	04/19/2012		S		18,000(2)	D	\$22.93	88,300	D	
common shares	04/20/2012		С		17,998(2)	A	\$4.85	106,298	D	
common shares	04/20/2012		S		17,998(2)	D	\$23.06	88,300	D	
common shares								150,000	Ι	by "spouse"

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. ) 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
stock options (to buy)	\$4.85	04/18/2012		С			18,000 <sup>(2)</sup>	07/01/2003	04/23/2012	common shares	18,000(2)	\$4.85	35,998	D	
stock options (to buy)	\$4.85	04/19/2012		С			18,000 <sup>(2)</sup>	07/01/2003	04/23/2012	common shares	18,000(2)	\$4.85	17,998	D	
stock options (to buy)	\$4.85	04/20/2012		С			17,998 <sup>(2)</sup>	07/01/2003	04/23/2012	common shares	17 <b>,998</b> <sup>(2)</sup>	\$4.85	0	D	

Explanation of Responses:

1. The transactions reported on this form do not change Mr. Wechsler's common share holdings.

2. Stock options scheduled to expire on April 23, 2012 were exercised and sold as common shares pursuant to Rule 10b5-1 Sales Plan adopted on November 4, 2011. Mr. Wechsler's 10b5-1 Sales Plan is scheduled to terminate on May 18, 2012.

#### Bradley J Wechsler

\*\* Signature of Reporting Person

04/20/2012

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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