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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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| hours per response: | 0.5 |
| | |

| 1. Name and Address of Reporting Person [*] WECHSLER BRADLEY J | | | 2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP</u> [IMAX] | | tionship of Reporting Person all applicable) Director | n(s) to Issuer 10% Owner | |
|--|-------------------|----------------|---|------------------------|---|-----------------------------|--|
| (Last) 110 EAST 59TH | (First) STREET | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 07/26/2010 | | Officer (give title below) | Other (specify below) | |
| SUITE 2100 (Street) NEW YORK (City) | NY | 10022 (Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | iividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| | (State) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ | | | | | | | | | | | |
|--|--|---|------------------------------|--|-----------------------------|---|---------|---|---|---|--|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transa Code (8) | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | Code V | | Amount (A) or (D) | | Price | Transaction(s) (Instr. 3 and 4) | | | |
| common shares | 07/26/2010 | | S | | 8,335 ⁽¹⁾ | D | \$14.52 | 249,965 | D | | |
| common shares | 07/27/2010 | | S | | 8,335 ⁽¹⁾ | D | \$15.02 | 241,630 | D | | |
| common shares | 07/28/2010 | | S | | 8,335 ⁽¹⁾ | D | \$14.27 | 233,295 | D | | |
| common shares | | | | | | | | 150,000 | I | by "spouse" | |
| common shares | | | | | | | | 275,000 | Ι | by "BJW Affiliates, EFS" | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| | (eig., puts, caris, warrants, oprioris, convertisite securities) | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|------|-----|--|---|-------|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | n of | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | |

Explanation of Responses:

1. Sale of common shares pursuant to Rule 10b5-1 Plan adopted on November 16, 2009. Mr. Wechsler's plan is scheduled to terminate on August 20, 2010.

Bradley J Wechsler

** Signature of Reporting Person

07/28/2010

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.