

**UNITED STATES SECURITIES AND EXCHANGE
COMMISSION**

Washington, D.C. 20549

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF
SECURITIES**

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Fernandes Natasha</u> (Last) (First) (Middle) <u>2525 SPEAKMAN DRIVE</u> (Street) <u>MISSISSAUGA A6 L5K1B1</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>05/01/2022</u>	3. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Financial Officer</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>common shares (opening balance)</u>	<u>1,317⁽¹⁾</u>	<u>D</u>	

**Table II - Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>stock options (to buy) opening balance</u>	<u>(2)</u>	<u>03/07/2025</u>	<u>common shares</u>	<u>2,957</u>	<u>20.85</u>	<u>D</u>	
<u>stock options (to buy) opening balance</u>	<u>(3)</u>	<u>03/07/2026</u>	<u>common shares</u>	<u>2,652</u>	<u>22.49</u>	<u>D</u>	
<u>restricted share units opening balance⁽⁴⁾</u>	<u>(5)</u>	<u>(5)</u>	<u>common shares</u>	<u>751</u>	<u>0.00⁽⁶⁾</u>	<u>D</u>	
<u>restricted share units opening balance⁽⁴⁾</u>	<u>(7)</u>	<u>(7)</u>	<u>common shares</u>	<u>1,264⁽⁷⁾</u>	<u>0.00⁽⁶⁾</u>	<u>D</u>	
<u>restricted share units opening balance⁽⁴⁾</u>	<u>(8)</u>	<u>(8)</u>	<u>common shares</u>	<u>1,715</u>	<u>0.00⁽⁶⁾</u>	<u>D</u>	
<u>restricted share units opening balance⁽⁴⁾</u>	<u>(9)</u>	<u>(9)</u>	<u>common shares</u>	<u>22,266</u>	<u>0.00⁽⁶⁾</u>	<u>D</u>	

Explanation of Responses:

- Ms. Fernandes became an Insider of IMAX Corporation on May 1, 2022.
- The stock options become exercisable in four installments: 591 on March 7, 2019; 739 on each of March 7, 2020 and March 7, 2021 and 888 on March 7, 2022.
- The stock options become exercisable in four installments: 530 on March 7, 2020; 663 on each of March 7, 2021 and March 7, 2022 and 796 on March 7, 2023.
- Each restricted share unit represented a contingent right to receive one common share of IMAX Corporation.
- 751 restricted share units vest and will be converted to common shares on December 1, 2022.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation
- 1,264 restricted share units vest and will be converted to common shares on March 7, 2023.
- 844 of the restricted share units will vest and be converted to common shares on March 7, 2023 and 871 on March 7, 2024.
- The restricted share units will vest and be converted to common shares in three equal installments on each of March 7, 2023; March 7, 2024 and March 7, 2025.

Remarks:

Natasha Fernandes

** Signature of Reporting Person

05/10/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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