FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* LEEBRON DAVID W					2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX]								Check al	II appli Direct	icable)	g Person(s) to I:			
(Last) (First) (Middle) RICE UNIVERSITY, OFFICE OF THE PRESIDENT						3. Date of Earliest Transaction (Month/Day/Year) 06/19/2008									below)			below)	specify
6100 MAIN STREET MS-1					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) HOUSTON TX 77005													X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(Si	tate) ((Zip)																
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						Execution Date,			Code (Transaction Disposed Of (D) (Instr. 3, 4 Code (Instr. 5)		red (A) o str. 3, 4 a	4 and Securi Benefi Owned		ties Fo cially (D) I Following (I)		n: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)		, ∣π	ransac	eported ansaction(s) str. 3 and 4)			(Instr. 4)
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any C			ransaction of Code (Instr. Derivative			tive ties ed	6. Date Exercisable and Expiration Date (Month/Day/Year) 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)					8. Price of Derivative Security (Instr. 5)				10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisab		xpiration ate	Title	Amoun or Numbe of Shares	1					
stock options (to buy)	\$7.34	06/19/2008			A		8,000		06/19/200	0 8	6/19/2015	common shares	8,000	\$7.	34	8,000		D	
stock options (to buy)	\$7.34	06/19/2008			A		4,296		(1)	0	6/19/2015	common shares	4,296	\$7.	.34	4,296		D	

Explanation of Responses:

1. The stock options are exercisable in four equal installments of 1,074 options on each of September 19, 2008; December 19, 2008; March 19, 2009 and June 19, 2009.

David W Leebron 06/19/2008

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.