

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Vivekanand Vigna</u> (Last) (First) (Middle) <u>IMAX CORPORATION</u> <u>2525 SPEAKMAN DRIVE</u> (Street) <u>MISSISSAUGA A6</u> <u>L5K 1B1</u> (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) <u>11/24/2006</u>	3. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Co-Controller</u>	5. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<u>none</u>	<u>0</u>	<u>D</u>	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<u>stock options (to buy)</u>	<u>(1)</u>	<u>08/19/2009</u>	<u>common shares</u>	<u>2,000</u>	<u>21.93</u>	<u>D</u>	
<u>stock options (to buy)</u>	<u>(2)</u>	<u>06/24/2011</u>	<u>common shares</u>	<u>4,250</u>	<u>5.59</u>	<u>D</u>	
<u>stock options (to buy)</u>	<u>(3)</u>	<u>08/25/2012</u>	<u>common shares</u>	<u>4,000</u>	<u>9.59</u>	<u>D</u>	

Explanation of Responses:

- The options are exercisable immediately.
- The options are exercisable in five installments: 425 on June 24, 2005; 637 on June 24, 2006; 850 on June 24, 2007; 1,062 on June 24, 2008 and 1,276 on June 24, 2009.
- The options are exercisable in five installments: 400 on August 25, 2006; 600 on August 25, 2007; 800 on August 25, 2008; 1,000 on August 25, 2009 and 1,200 on August 25, 2010.

Vigna Vivekanand12/04/2006

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.