

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>KEIGHLEY DAVID B</u> (Last) (First) (Middle) <u>DKP 70MM</u> <u>3003 EXPOSITION BLVD</u> (Street) <u>SANTA MONICA CA 90404</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior VP, IMAX Corporation</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>10/04/2005</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares	10/04/2005		S		2,200	D	\$10.32	200	I	by spouse
common shares	10/04/2005		S		2,200	D	\$10.32	200	D	
common shares	10/06/2005		C		25,000	A	\$3.04	25,200	D	
common shares	10/06/2005		C		10,000	A	\$7.45	35,200	D	
common shares	10/06/2005		C		1,500	A	\$5.59	36,700	D	
common shares	10/04/2005		S		36,500	D	\$10.2769	200	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Amount or Number of Shares	
Stock Options (to buy)	\$3.04	10/06/2005		C			25,000	(1)	04/16/2008	common shares	25,000	\$3.04	0	D		
Stock Options (to buy)	\$7.45	10/06/2005		C			10,000	(2)	08/14/2010	common shares	10,000	\$7.45	5,000	D		
Stock Options (to buy)	\$5.59	10/06/2005		C			1,500		06/24/2005	06/24/2011	common shares	1,500	\$5.59	13,500	D	

Explanation of Responses:

- The stock options become exercisable in two installments: 16,667 on April 16, 2004 and 8,333 on April 16, 2005.
- The stock options become exercisable in two installments: 5,000 on August 14, 2004 and 5,000 on August 14, 2005.

/s/ David B. Keighley 10/06/2005
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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