UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. <u>01</u>)*

IMAX CORP

(Name of Issuer)
Common
(Title of Class of Securities)
45245E109
(CUSIP Number)
December 31, 2010
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
x Rule 13d-1(b)
o Rule 13d-1(c)
o Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

< TD a	< TD align="left" colSpan="4">0%					
1	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) BLAIR WILLIAM & CO/IL 36-2214610					
	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)					
2	(a) o (b) o					
	SEC USE ONLY					
3						
	CITIZENSHIP OR PLACE OF ORGANIZATION					
4	222 W. Adams, Chicago, IL 60606					
			SOLE VOTING POWER			
		5	0			
			SHARED VOTING POWER			
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:		6				
			SOLE DISPOSITIVE POWER			
		7	0			
			SHARED DISPOSITIVE POWER			
		8				
	AGGRE	GATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
9	0					
	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
10	0					
	PERCE	NT OF	CLASS REPRESENTED BY AMOUNT IN ROW (9)			
11						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)					
12	BD, IA					

FOOTNOTES

Item 1.

- (a) Name of Issuer IMAX Corp
- (b) Address of Issuer's Principal Executive Offices 2525 Speakman Drive; Mississauga, ON L5K 1B1; Canada

Item 2.

- (a) Name of Person Filing
 William Blair & Company, L.L.C.
- (b) Address of Principal Business Office or, if none, Residence 222 W. Adams, Chicago, IL 60606
- (c) Citizenship USA
- (d) Title of Class of Securities
- (e) CUSIP Number 45245E109

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

- (a) x Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
- (b) o Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
- (c) x Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
- (d) o Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
- (e) o An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
- (f) o An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
- (g) o A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
- (h) o A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) o A non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J).
- (k) o A group, in accordance with § 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii) (J), please specify the type of institution:

	Provide	e the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in item 1.				
	(a)	Amount beneficially owned: 0				
	(b)	Percent of class: 0				
	(c)	Number of shares as to which the person has:				
		(i)	Sole power to vote or to direct the vote: 0			
		(ii)	Shared power to vote or to direct the vote:			
		(iii)	Sole power to dispose or to direct the disposition of: 0			
		(iv)	Shared power to dispose or to direct the disposition of:			
Item 5.	Owners	wnership of Five Percent or Less of a Class				
percent			is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five urities, check the following \boldsymbol{x} .			
		wnership of More than Five Percent on Behalf of Another Person. entification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company				
			nd Classification of Members of the Group			
Item 9.	Notice (of Dissol	ution of Group			
-						

Item 4. Ownership.

Item Certification 10.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

William Blair & Company, L.L.C.

Date: February 07, 2011

By: /s/ Michelle Seitz

Name: Michelle Seitz

Title: Principal & Head of Investment Management

Footnotes:

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)