

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <b>BONNICK BRIAN</b>  (Last) (First) (Middle) 2525 SPEAKMAN DRIVE C/O IMAX CORPORATION  (Street) MISSISSAUGA A6 L5K 1B1  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <b>IMAX CORP [ IMAX ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <b>Exec VP Technology</b>
	3. Date of Earliest Transaction (Month/Day/Year) 12/22/2009	
		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares	12/22/2009		C		23,600	A	\$4.05	30,400	D	
common shares	12/22/2009		S		23,600	D	\$12.83	6,800	D	
common shares	12/22/2009		C		18,750	A	\$5.59	25,550	D	
common shares	12/22/2009		C		5,000	A	\$2.87	30,550	D	
common shares	12/22/2009		C		14,500	A	\$7.45	45,050	D	
common shares	12/22/2009		S		38,250	D	\$12.85	6,800	D	
common shares	12/23/2009		C		3,500	A	\$7.45	10,300	D	
common shares	12/23/2009		C		4,000	A	\$6.86	14,300	D	
common shares	12/23/2009		S		7,500	D	\$12.85	6,800	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
stock options (to buy)	\$4.05	12/22/2009		C			23,600	(1)	03/10/2010	common shares	23,600	\$4.05	0	D	
stock options (to buy)	\$5.59	12/22/2009		C			18,750	(2)	06/24/2011	common shares	18,750	\$5.59	0	D	
stock options (to buy)	\$2.87	12/22/2009		C			5,000		12/16/2009	common shares	5,000	\$2.87	45,000	D	
stock options (to buy)	\$7.45	12/22/2009		C			14,500	(3)	08/14/2010	common shares	14,500	\$7.45	3,500	D	
stock options (to buy)	\$7.45	12/23/2009		C			3,500		08/14/2006	common shares	3,500	\$7.45	0	D	
stock options (to buy)	\$6.86	12/23/2009		C			4,000		12/31/2008	common shares	4,000	\$6.86	36,000	D	

**Explanation of Responses:**

- The stock options became exercisable in three installments: 6,933 on February 27, 2004; 8,333 on February 27, 2005 and 8,334 on February 27, 2006.
- The stock options became exercisable in five installments: 1,875 on June 24, 2005; 2,812 on June 24, 2006; 3,750 on June 24, 2007; 4,687 on June 24, 2008 and 5,626 on June 24, 2009.
- The stock options became exercisable in three installments: 6,000 on each of August 14, 2004 and August 14, 2005 and 2,500 on August 14, 2006.

Brian Bonnick

12/23/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**