

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

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|--|--|--|
| 1. Name and Address of Reporting Person* <u>GELFOND RICHARD L</u> (Last) (First) (Middle) 902 BROADWAY 20TH FLOOR (Street) NEW YORK 10010-6002 (City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u> | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer |
| | 3. Date of Earliest Transaction (Month/Day/Year) 01/02/2025 | |
| 4. If Amendment, Date of Original Filed (Month/Day/Year) | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|---------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| common shares (opening balance) | | | | | | | | 525,609 | D | |
| common shares | 01/02/2025 | | M | | 51,383 ⁽¹⁾ | A | \$0.00 | 576,992 | D | |
| common shares | 01/02/2025 | | F | | 28,415 ⁽²⁾ | D | \$25.11 | 548,577 | D | |
| common shares | 01/02/2025 | | M | | 62,528 ⁽¹⁾ | A | \$0.00 | 611,105 | D | |
| common shares | 01/02/2025 | | F | | 34,957 ⁽²⁾ | D | \$25.11 | 576,148 | D | |
| common shares | 01/02/2025 | | M | | 61,192 ⁽¹⁾ | A | \$0.00 | 637,340 | D | |
| common shares | 01/02/2025 | | F | | 33,840 ⁽²⁾ | D | \$25.11 | 603,500 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 01/02/2025 | | M | | 51,383 ⁽¹⁾ | | (5) | (5) | common shares | 51,383 | \$0.00 ⁽⁴⁾ | 0 ⁽⁶⁾ | D | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 01/02/2025 | | M | | 62,528 ⁽¹⁾ | | (5) | (5) | common shares | 62,528 | \$0.00 ⁽⁴⁾ | 62,529 ⁽⁶⁾ | D | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 01/02/2025 | | M | | 61,192 | | (5) | (5) | common shares | 61,192 | \$0.00 ⁽⁴⁾ | 123,386 ⁽⁶⁾ | D | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 01/02/2025 | | A | | 109,518 | | (7) | (7) | common shares | 109,518 | \$0.00 ⁽⁴⁾ | 109,518 ⁽⁶⁾ | D | |

Explanation of Responses:

- Represents the conversion of vested restricted share units into common shares.
- Mr. Gelfond is reporting the withholding of common shares by IMAX Corporation to satisfy the tax withholding obligation in connection with the delivery of common shares upon conversion of the restricted share unit transaction.
- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- The restricted share units vested and converted to common shares on January 2, 2025.
- This represents the number of restricted share units for this transaction only. Mr. Gelfond's aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 1,818,695; 294,433 and 603,500 respectively. The number of outstanding options reflects the expiration of options to purchase 467,625 common shares on January 5, 2025. Mr. Gelfond did not receive any value in connection with such expiration; therefore, such expiration is exempt from Section 16(b) of the Securities Exchange Act of 1934, as amended, under Rule 16b-6(d).
- The restricted share units vest and will be converted to common shares in three installments: 36,506 on each of January 2, 2026, January 2, 2027 and January 2, 2028.

Remarks:

/s/ Richard L. Gelfond

01/06/2025

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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