SEC Form 4	
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPR	ROVAL
OMB Number:	3235-0287
Estimated average bu	rden
	0.5

Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person* DOUGLAS KEVIN			2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP</u> [IMAX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner			
				Officer (rive title Other (enceif)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	below) X Other (specify below)			
125 E. SIR FRANCIS DRAKE BLVD., STE 400		LVD., STE 400	07/12/2012	13(d)(3) group			
(Street)			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)			
LARKSPUR	CA	94939		Form filed by One Reporting Person			
(City)	(State)	(Zip)		X Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	07/12/2012		Р		33,440	A	\$22.62	2,951,212	D ⁽¹⁾⁽²⁾	
Common Stock	07/12/2012		Р		27,588	A	\$22.62	2,221,441	I ⁽²⁾⁽³⁾	By James Douglas and Jean Douglas Irrevocable Descendants Trust
Common Stock	07/12/2012		Р		14,212	A	\$22.62	1,614,989	I ⁽²⁾⁽⁴⁾	By Douglas Family Trust
Common Stock	07/12/2012		Р		8,360	A	\$22.62	813,645	I(2)(5)	By James E. Douglas III
Common Stock	07/16/2012		Р		40,000	A	\$24.11	2,991,212	D ⁽¹⁾⁽²⁾	
Common Stock	07/16/2012		Р		33,000	A	\$24.11	2,254,441	I(2)(3)	By James Douglas and Jean Douglas Irrevocable Descendants Trust
Common Stock	07/16/2012		Р		17,000	A	\$24.11	1,631,989	I ⁽²⁾⁽⁴⁾	By Douglas Family Trus
Common Stock	07/16/2012		Р		10,000	A	\$24.11	823,645	I(2)(5)	By James E. Douglas III
Common Stock								267,580	I ⁽²⁾⁽⁶⁾	By KGD 2010 Annuity Trust III
Common Stock								267,580	I ⁽²⁾⁽⁷⁾	By MMD 2010 Annuity Trust III

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)

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		Ta	ble II - Deriva) (e.q., p)					options,				y Owned			
1. Title of	2.	3. Transaction	3A. Deemed	C ode	<u> </u>	6A)Nu		Date ExDectisEbler	Expiration		of aSoldares	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date,	Trans Code	action	of Deriv	. ,	Expiration D (Month/Day/	ate	Amour	t of	Derivative Security	derivative Securities	Ownership Form:	of Indirect Beneficial
(instr.3) ar	or Exercise Oprice of Sof Derivative Security	Reporting Person	(Month/Day/Year)	8)	(insu.	Secu Acqu (A) or Dispo	rities ired osed	(Month/Day)	real)	Underl Deriva	lying tive ty (Instr. 3	(Instr. 5)	Beneficially Owned Following Reported	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
(Last) 125 E. SI	IR FRANC	(First) IS DRAKE BLV	(Middle) D., STE 400		_	of (D) (Instr and 5	. 3, 4						Transaction(s) (Instr. 4)		
P	1			 I	÷						Amount				
(Street)	 PUR 	CA	94939	Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	or Number of Shares				
(City)		(State)	(Zip)					*	*		,	*			
		Reporting Person [*]													
(Last)		(First)	(Middle)		-										
125 E. SI	IR FRANC	IS DRAKE BLV	D., STE 400		_										
(Street)	PUR	CA	94939												
(City)		(State)	(Zip)												
JAMES	S & JEAN	Reporting Person [*] <u>I DOUGLAS</u> <u>S TRUST</u>	IRREVOCA	BLE											
(Last)		(First)	(Middle)		-										
125 E. Sl	IR FRANC	IS DRAKE BLV	D., STE 400		_										
(Street) LARKSI	PUR	CA	94939												
(City)		(State)	(Zip)												
	nd Address of LAS JAN	Reporting Person [*] <u>IES E III</u>													
(Last) 125 E. SI		(First) IS DRAKE BLV	(Middle) D., STE 400												
(Street) LARKSI	PUR	CA	94939												
(City)		(State)	(Zip)												
		Reporting Person [*] IUITY TRUS	<u>T III</u>												
(Last) 125 E. S		(First) [S DRAKE BLV]	(Middle) D., STE 400												
(Street) LARKSI	PUR	CA	94939												
(City)		(State)	(Zip)												
		Reporting Person [*] NUITY TRUS	<u>ST III</u>												
(Last) 125 E. Sl		(First) IS DRAKE BLV	(Middle) D., STE 400												
(Street) LARKSI	PUR	CA	94939												

Explanation of	. ,	(F)	
(City)	(State)	(Zip)	

1. These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.

2. Each of the reporting persons hereunder (individually, a "Reporting Person" and collectively the "Reporting Persons") may be deemed a member of a "group" within the meaning of Section 13(d)(3) of the Securities and Exchange Act of 1934, as amended (the "Exchange Act") or Rule 13d-5 promulgated under the Exchange Act, with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such shares as if they were members of a "group", the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any shares other than those directly held by such Reporting Person.

3. These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.

4. These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust. 5. These shares are held directly by James E. Douglas III and indirectly by Kevin Douglas

6. These shares are held by the KGD 2010 Annuity Trust III, a grantor-retained annuity trust of which Kevin Douglas is the sole trustee, and indirectly by Kevin Douglas.

7. These shares are held by the MMD 2010 Annuity Trust III, a grantor-retained annuity trust of which Michelle Douglas is the sole trustee, and indirectly by Michelle Douglas and Kevin Douglas.

<u>/s/ Tim McGaw, attorney in</u> <u>fact for Kevin Douglas</u>	<u>07/16/2012</u>
<u>/s/ Tim McGaw, attorney in</u> <u>fact for Douglas Family Trust</u>	<u>07/16/2012</u>
<u>/s/ Tim McGaw, attorney in</u> <u>fact for James Douglas and</u> <u>Jean Douglas Irrevocable</u> <u>Descendants? Trust</u>	<u>07/16/2012</u>
<u>/s/ Tim McGaw, attorney in</u> <u>fact for James E. Douglas III</u>	<u>07/16/2012</u>
<u>/s/ Tim McGaw, attorney in</u> fact for KGD 2010 Annuity Trust III	<u>07/16/2012</u>
<u>/s/ Tim McGaw, attorney in</u> fact for MMD 2010 Annuity Trust III	<u>07/16/2012</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.