FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|-------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burde | n | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Demirian Eric A | | | | | | 2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX] | | | | | | | | k all applica | | eporting Person(s) to Issuer e) 10% Owner | |
|---|---|--|-------------|---------------------|----------------|---|----------------------|--|-----------------|---|-----------------------------------|---|--|--|---------------------------------------|---|---|
| (Last) 31 PARK | (F KLEA DRIV | iirst) /E | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/14/2017 | | | | | | | | Officer (below) | give title | Other (s below) | pecify |
| (Street) TORON (City) | | 6 State) | M4G 2J5 | | 4 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Indi Line) X | · | | | |
| | | Ta | able I - No | on-De | rivati | ive S | ecuritie | s Acq | uired | d, Dis | posed of, | or Ben | eficially | Owned | | | |
| 1. Title of Security (Instr. 3) 2. To Date | | | | Date | 2. Transaction | | | | 3. 4. Securitie | | 4. Securities A Disposed Of (I | s Acquired (A) or f (D) (Instr. 3, 4 and 5) | | 5. Amount Securities Beneficial Owned Fo | Folly (D) | rm: Direct or Indirect | 7. Nature of Indirect Beneficial Ownership |
| | | | | | | | | | Code | V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | Instr. 4) |
| common shares (opening balance) | | | | | | \neg | | | | П | | | | 17,9 | 945 | D | |
| common | ommon shares 06/14/2 | | | | 14/201 | 2017 | | M | П | 4,980(4) | Α | \$0.00 | 22,9 | 925 | D | | |
| common shares 06/15/2 | | | | 15/201 | 2017 | | | S | П | 2,670(6) | D | \$25.1015 | 20,2 | 255 | D | | |
| | | | Table II | | | | | | | | osed of, o | | | wned | , | , | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date Execution D (Month/Day/Year) if any (Month/Day/ | | Date, Trans Code | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported | Ownership Form: Direct (D) or Indirect (I) (Instr. 4 | Beneficial Ownership (Instr. 4) | | |
| | | | | | Code | v | (A) | (D) | Date Exe | e rcisable | Expiration Date | Title | Amount or Number of Shares | | Transaction(: (Instr. 4) | 5) | |
| restricted share units ⁽¹⁾ | (2) | 06/14/2017 | | | A | | 4,980 ⁽³⁾ | | 06/ | 14/2017 | 07/14/2017 | common shares | 4,980 | (2) | 4,980 | D | |
| restricted share | (2) | 06/14/2017 | | | M | | | 4,980 ⁽⁴⁾ | 06/: | 14/2017 | 07/14/2017 | common shares | 4,980 | (2) | 0 ⁽⁵⁾ | D | |

Explanation of Responses:

- 1. Each restricted share unit represented a contigent right to receive one common share of IMAX Corporation.
- 2. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- 3. Mr. Demirian received a grant of restricted share units in connection with his membership on the IMAX Corporation Board of Directors.
- 4. Represents the conversion of vested restricted share units into common shares.
- 5. This represents Mr. Demirian's restricted stock unit balance for this grant after this transaction. Mr. Demirian's total outstanding option and long share balances after this transaction will be 25,351 and 20,238 respectively.
- 6. Mr. Demiran is reporting the sale of common shares to satisfy his tax obligation in connection with the delivery of converted common shares from his RSU annual grant awarded on June 14, 2017.

Remarks:

Eric A. Demirian

** Signature of Reporting Person

06/16/2017

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.