

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>MACNEIL EDWARD</u>  (Last) (First) (Middle) <u>2525 SPEAKMAN DRIVE</u> <u>C/O IMAX CORPORATION</u>  (Street) <u>MISSISSAUGA A6</u> <u>L5K 1B1</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [ IMAX ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Sr Vice President, Finance</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>05/14/2010</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares	05/14/2010		C		4,000	A	\$6.86	4,000	D	
common shares	05/14/2010		S		4,000	D	\$19.16	0	D	
common shares	05/17/2010		C		500	A	\$6.86	500	D	
common shares	05/17/2010		C		2,500	A	\$5.59	3,000	D	
common shares	05/17/2010		S		3,000	D	\$19.6	0	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
stock options to buy	\$6.86	05/14/2010		C			4,000	(1)	12/31/2014	common shares	4,000	\$6.86	19,250	D	
stock options to buy	\$6.86	05/17/2010		C			500	12/31/2009	12/31/2014	common shares	500	\$6.86	18,750	D	
stock options (to buy)	\$5.59	05/17/2010		C			2,500	(2)	06/24/2011	common shares	2,500	\$5.59	7,500	D	

**Explanation of Responses:**

- The options became exercisable in two installments: 750 on December 31, 2008 and 3,250 on December 31, 2009.
- The options became exercisable in two installments: 1,000 on June 24, 2005 and 1,500 on June 24, 2006.

Edward MacNeil 05/17/2010  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.