

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>GELFOND RICHARD L</u> (Last) (First) (Middle) 110 EAST 59TH STREET SUITE 2100 (Street) NEW YORK NY 10022 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Executive Officer
	3. Date of Earliest Transaction (Month/Day/Year) 05/19/2014	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								10,005	I	by "Pamela Gelfond Trust"
common shares (opening balance)								10,005	I	by "Claudia Gelfond Trust"
common shares	05/19/2014		C		33,333 ⁽¹⁾	A	\$2.88	186,456	D	
common shares	05/19/2014		S		33,333 ⁽¹⁾	D	\$25.32	153,123	D	
common shares	05/20/2014		C		33,333 ⁽¹⁾	A	\$2.88	186,456	D	
common shares	05/20/2014		S		33,333 ⁽¹⁾	D	\$25.14	153,123	D	
common shares	05/21/2014		C		33,334 ⁽¹⁾	A	\$2.88	186,457	D	
common shares	05/21/2014		S		33,334 ⁽¹⁾	D	\$24.86	153,123	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
stock options (to buy)	\$2.88	05/19/2014		C		33,333 ⁽¹⁾		05/01/2010	12/11/2018	common shares	33,333	\$2.88	120,542	D	
stock options (to buy)	\$2.88	05/20/2014		C		33,333 ⁽¹⁾		(2)	12/11/2018	common shares	33,333	\$2.88	120,542	D	
stock options (to buy)	\$2.88	05/21/2014		C		33,334 ⁽¹⁾		09/01/2010	12/11/2018	common shares	33,334	\$2.88	53,875	D	

Explanation of Responses:

- Stock options were exercised and common shares sold pursuant to Rule 10b5-1 Sales Plan adopted on April 25, 2014. Mr. Gelfond's 10b5-1 Sales Plan is scheduled to terminate on April 22, 2015.
- The stock options became exercisable in 2 installments: 20,542 on May 1, 2010 and 12,791 on Sept 1, 2010.

Remarks:

Richard L. Gelfond 05/21/2014

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

