FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB API | PROVAL |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* NAME TERROPES | | | | ssuer Name and Ticl | | Symbol | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | |
|--|---------|----------|------|------------------------------------|-------------------|---|---|--|------------------------------|-----------------------|--|--|
| VANCE JEFF | KEY | | | | | | v | Director Officer (give title | | Owner (specify | | |
| (Last) 2525 SPEAKMA C/O IMAX COR | | (Middle) | | Date of Earliest Trans /07/2018 | action (Month | /Day/Year) | X | below) `` | below ce & Controlle |)`` | | |
| CO IMAX CORFORATION | | | 4. 1 | f Amendment, Date of | of Original File | d (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | |
| (Street) MISSISSAUGA | A6 | L5K 1B1 | | | | | X | Form filed by One Form filed by Mor Person | | | | |
| (City) | (State) | (Zip) | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transact Date | | | | 2A. Deemed Execution Date, | 3. Transaction | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a | | 5. Amount of Securities | 6. Ownership Form: Direct | 7. Nature of Indirect | | |

| | (Month/Day/Year) | if any (Month/Day/Year) | Year) Code (Instr. 8) | | | | | Beneficially Owned Following Reported | (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
|---------------------------------|------------------|----------------------------|-----------------------|--|--------------------|---------------|-----------|---|-----------------------------------|---------------------------------------|
| | | | | | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (11150: 4) |
| common shares (opening balance) | | | | | | | | 4,710 | D | |
| common shares | 03/07/2018 | | M | | 652(1) | A | \$0.00 | 5,362 | D | |
| common shares | 03/07/2018 | | M | | 706(1) | A | \$0.00 | 6,068 | D | |
| common shares | 03/07/2018 | | M | | 578 ⁽¹⁾ | A | \$0.00 | 6,646 | D | |
| common shares | 03/08/2018 | | S | | 1,039(2) | D | \$20.3985 | 5,607 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| (org., pare, saile, traite, spiterie, solutions) | | | | | | | | | | | | | | | |
|---|---|--|---|------------------------------|---|---|---|--|--------------------|---|--|---|--|--|--|
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Num Deriva Securi Acquir or Dis of (D) 3, 4 an | tive ties red (A) posed (Instr. | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | | |
| restricted share units ⁽³⁾ | (4) | 03/07/2018 | | M | | | 706 ⁽¹⁾ | 03/07/2017 | 12/01/2019 | common shares | 706 | (4) | 1,554 ⁽⁵⁾ | D | |
| restricted share units ⁽³⁾ | (4) | 03/07/2018 | | М | | | 578 ⁽¹⁾ | 03/07/2017 | 01/01/2021 | common shares | 578 | (4) | 2,311 ⁽⁵⁾ | D | |
| restricted share units ⁽³⁾ | (4) | 03/07/2018 | | М | | | 652 ⁽¹⁾ | 03/07/2017 | 12/01/2018 | common shares | 652 | (4) | 783 ⁽⁵⁾ | D | |
| restricted share units ⁽³⁾ | (4) | 03/07/2018 | | A | | 5,395 | | (6) | 12/31/2021 | common shares | 5,395 | (4) | 5,395 ⁽⁵⁾ | D | |
| stock options (to buy) | \$20.85 | 03/07/2018 | | A | | 5,914 | | (7) | 03/07/2025 | common shares | 5,914 | \$20.85 | 5,914 ⁽⁵⁾ | D | |

Explanation of Responses:

- 1. Represents the conversion upon vesting of restricted share units into common shares.
- 2. Mr. Vance is reporting the sale of common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- 3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- 5. This represents the number of restricted share units or stock options for this transaction only. Mr. Vance's aggregate remaining outstanding option, restricted share unit and common share balances following these transaction will be 58,910; 10,927 and 5,607 respectively.
- 6. The restricted share units vest and will be converted to common shares in four installments 1,079 on March 7, 2019; 1,349 on each of March 7, 2020 and March 7, 2021 and 1,618 on December 1, 2021.
- 7. The stock options become exercisable in four installments: 1,183 on March 7, 2019, 1,479 on each of March 7, 2020 and March 7, 2021 and 1,773 on March 7, 2022.

Remarks:

Jeffrey Vance

03/08/2018

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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