

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL                                 |           |
|--|-----------|
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|  |  |  |
|--|--|--|
| 1. Name and Address of Reporting Person*<br><u>FOSTER GREG</u><br><br>(Last) (First) (Middle)<br><u>12582 WEST MILLENNIUM</u><br><br>(Street)<br><u>PLAYA VISTA CA 90094</u><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><u>IMAX CORP [ IMAX ]</u> | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) Other (specify below)<br><u>CEO IMAX Entertain &amp; EVP IMAX</u> |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><u>03/10/2017</u>    |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)                 | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |           | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|-----------|---|--|---|
|                                 |                                      |  | Code                           | V | Amount  | (A) or (D) | Price     |   |  |   |
| common shares                   | 03/10/2017                           |  | C                              |   | 69,758 <sup>(1)</sup>   | A          | \$18.98   | 167,018   | D  |   |
| common shares                   | 03/10/2017                           |  | S                              |   | 69,758 <sup>(1)</sup>   | D          | \$33.1786 | 67,018  | D  |   |
| common shares                   | 03/13/2017                           |  | C                              |   | 30,242 <sup>(1)</sup>   | A          | \$18.98   | 167,018   | D  |   |
| common shares                   | 03/13/2017                           |  | S                              |   | 30,242 <sup>(1)</sup>   | D          | \$33.243  | 67,018  | D  |   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|--|--|---|--|
|  |  |                                      |  | Code                           | V | (A)  | (D) | Date Exercisable   | Expiration Date |   |  |  |   |  |
| stock options (to buy)                     | \$18.98  | 03/10/2017                           |  | C                              |   | 69,758 <sup>(1)</sup>  |     | 07/01/2013   | 04/30/2017      | common shares   | \$18.98                                    | 30,242 <sup>(2)</sup>  | D   |  |
| stock options (to buy)                     | \$18.98  | 03/13/2017                           |  | C                              |   | 30,242 <sup>(1)</sup>  |     | 07/01/2013   | 04/30/2017      | common shares   | \$18.98                                    | 0 <sup>(2)</sup>   | D   |  |

**Explanation of Responses:**

- Stock options were exercised and common shares sold pursuant to Rule 10b5-1 Sales Plan adopted on December 9, 2016. Mr. Foster's 10b5-1 Sales Plan is scheduled to terminate on April 28, 2017.
- This represents the number of Options for this transaction only. Mr. Foster's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 532,626; 73,110 and 67,018 respectively.

**Remarks:**

Greg Foster 03/14/2017  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.