FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5 |
| obligations may continue. See |
| Instruction 1(b). |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>KEIGHLEY DAVID B</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner | | | | | | |
|--|---|---|------------|------|------------|---|---|-----------------------|------------------------|---------------------------|-----------------------|---|---------------------------|---|---|--|---|--|--|--|
| (Last) 12582 W | t) (First) (Middle) 82 WEST MILLENNIUM | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/01/2015 | | | | | | | | X Officer (give title Other (specify below) Chief Quality Officer | | | | | | |
| (Street) PLAYA VISTA CA 90094 | | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting | | | | | ı | |
| (City) (State) (Zip) | | | | | | | | | | | | | Person | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Tran | | | | | ransaction | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transa Code (| ction | 4. Securiti | of, or Beneficially rities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | (A) (D) | or Price | e | Reported Transacti (Instr. 3 a | ion(s) | | | (Instr. 4) | |
| common shares (opening balance) | | | | | | | | | | | | | | | 1,4 | 170 | | 1 1 | by spouse | |
| common shares | | | | | 05/01/2015 | | | | С | | 10,500 | ,500 ⁽¹⁾ A | | .87 | 15,047 | | D | | | |
| common shares | | | | | 05/01/2015 | | | | С | | 28,000 |) A | . \$31 | 1.73 | 43, | 047 | | D | | |
| common shares 05. | | | | | 5/01/2015 | | | | С | | 20,250 |) A | \$25 | 5.82 | 63, | 297 | | D | | |
| common shares 05/01/ | | | | | /01/20 | 15 | | | | | 530 | A | \$25 | 5.44 | 63, | 827 | | D | | |
| common shares 05/01/. | | | | | /01/20 | /2015 | | | S | | 59,280 |) D | \$37 | 7.71 | 4,547 | | D | | | |
| | | | Table II - | | | | | | | | osed of, convertil | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3A. Deeme Execution if any (Month/Day | | ate, | | ansaction ode (Instr. | | Derivative | | exerci on Da Day/Yo | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisa | ble | Expiration Date | Title | Amoun Number Shares | r of | | (Instr. 4) | on(s) | | | |
| stock options (to buy) | \$2.87 | 05/01/2015 | | | С | | | 10,500 ⁽¹⁾ | 12/16/20 |)13 | 12/16/2015 | common shares | 10,500 | 0(1) | \$2.87 | 0 | | D | | |
| stock options (to buy) | \$31.73 | 05/01/2015 | | | С | | | 28,000 | (2) | | 03/25/2018 | common shares | 28,00 | 00 | \$31.73 | 0 | | D | | |
| stock options (to buy) | \$25.82 | 05/01/2015 | | | С | | | 20,250 | (3) | | 03/08/2019 | common shares | 20,25 | 50 | \$25.82 | 0 | | D | | |
| stock options (to | \$25.44 | 05/01/2015 | | | С | | | 530 | 03/07/20 | 014 | 03/07/2020 | common | 530 | | \$25.44 | 11,970 |) | D | | |

Explanation of Responses:

- 1. 10,500 stock options scheduled to expire on December 16, 2015 were exercised and converted to common shares.
- 2. These stock options became exercisable in four installments: 4,000 on March 25,2012; 6,000 on March 25,2013; 8,000 on March 25,2014; and 10,000 on March 25,2015.
- 3. These stock options became exercisable in three installments: 4,500 on March 8,2013; 6,750 on March 8,2014; and 9,000 on March 8,2015.

Remarks:

David B Keighley

05/05/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.