

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Colligan Megan</u> (Last) (First) (Middle) 12582 WEST MILLENNIUM DRIVE (Street) LOS ANGELES CA 90094 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>President, IMAX Entertainment</u>
	3. Date of Earliest Transaction (Month/Day/Year) 03/14/2019	
		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								0 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
stock options (to buy)	\$23.36	03/14/2019		A		72,992 ⁽²⁾		(3)	03/07/2026	common shares	72,992	\$23.36	72,992 ⁽⁴⁾	D	
stock options (to buy)	\$23.36	03/14/2019		A		51,581 ⁽²⁾		(5)	03/07/2026	common shares	51,581	\$23.36	51,581 ⁽⁴⁾	D	
restricted share units ⁽⁶⁾	\$0.00 ⁽⁷⁾	03/14/2019		A		21,404 ⁽²⁾		(8)	(8)	common shares	21,404	\$0.00 ⁽⁷⁾	21,404 ⁽⁴⁾	D	
restricted share units ⁽⁶⁾	\$0.00 ⁽⁷⁾	03/14/2019		A		48,159 ⁽²⁾		(9)	(9)	common shares	48,159	\$0.00 ⁽⁷⁾	48,159 ⁽⁴⁾	D	

Explanation of Responses:

- Ms. Colligan became an executive officer of IMAX Corporation on February 19, 2019.
- Granted pursuant to Ms. Colligan's October 2018 employment agreement with IMAX Corporation.
- The stock options will become exercisable in three installments: 24,087 on each of March 7, 2020 and March 7, 2021 and 24,818 on March 7, 2022.
- Ms. Colligan's aggregate outstanding option, restricted share unit and common share balances following these transactions will be 124,573; 69,563 and 0 respectively.
- The stock options will become exercisable in four installments: 10,316 on March 7, 2020; 12,895 each on March 7, 2021 and March 7, 2022 and 36,106 on March 7, 2023.
- Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- The restricted share units vest and will be converted to common shares in three installments: 7,063 on each of March 7, 2020 and March 7, 2021 and 7,278 on March 7, 2022.
- The restricted share units vest and will be converted to common shares in four installments: 9,631 on March 7, 2020; 12,039 on each of March 7, 2021 and March 7, 2022 and 14,450 on December 1, 2022.

Remarks:

Megan Colligan 03/16/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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