### FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20549

| OMB APP     | ROVAL   |
|-------------|---------|
| OMB Number: | 3235-02 |

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

287 Estimated average burden hours per response: 0.5

| Name and Address of Reporting Person*     WELTON MARK |                                 |             |  | 2. Issuer Name and Ticker or Trading Symbol                 |   |        |  |  |                                |   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |   |  |  |  |
|---|---------------------------------|-------------|--|---|---|--------|--|--|--------------------------------|---|---|---|--|--|--|
| (Last) 2525 SPEAKMAI                                  | (First) N DRIVE                 | (Middle)    | 3. Date of Earliest Transaction (Month/Day, 03/07/2016   |   | Pay/Year)                               |        | x  | Officer (give title<br>below)  President, IN | Other<br>below<br>MAX Theatres | (specify  |   |   |  |  |  |
| C/O IMAX CORPORATION                                  |                                 |             | 4. If Amendment, Date of Original Filed (Month/Day/Year) |   |   |        |  |  |                                | 6. Individual or Joint/Group Filing (Check Applicable                           |   |   |  |  |  |
| (Street) MISSISSAUGA A6 L5K 1B1                       |                                 |             |  |   |   |        |  |  | Line)                          | Form filed by One Reporting Person Form filed by More than One Reporting Person |   |   |  |  |  |
| (City)  | (State)                         | (Zip)       |  |   |   |        |  |  |                                |   | 1 (13011  |   |  |  |  |
|   | T                               | able I - No | n-Deriva   | ative S   | ecurities Acq                           | uired, | Dis  | posed of, o                                  | r Bene                         | eficially (   | Owned   |   |  |  |  |
| Date  |                                 |             |  | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |        | 4. Securities A<br>Disposed Of (               | Acquired<br>D) (Instr.                       | (A) or<br>3, 4 and 5)          | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following                   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)       | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |  |  |  |
|   | (Month/Day/Year) if any Code (I |             | v  | Amount  | (A) or<br>(D)                           | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4) |  | (Instr. 4)                     |   |   |   |  |  |  |
| common shares (o)                                     | pening balance)                 |             |  |   |   |        |  |  |                                |   | 6,076   | D   |  |  |  |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

M

S

4,687(1)

4,245(1)

5,039(2)

\$0.00

\$0.00

\$31.29

A

D

10,763

15,008

9,969

D

D

| ,             |   |  |   |                            |   |   |                      |  |                    |   |  |   |  |  |  |
|---|---|--|---|----------------------------|---|---|----------------------|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code<br>8) |   | 5. Number of<br>Derivative<br>Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |                      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |   |  |   | Code                       | v | (A)   | (D)                  | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   | Transaction(s)<br>(Instr. 4)   |  |  |
| restricted<br>share<br>units <sup>(3)</sup>         | (4)   | 03/07/2016                                 |   | A                          |   | 17,661  |                      | (5)  | 12/01/2019         | common<br>shares  | 17,661                                 | (4)   | 17,661   | D  |  |
| stock<br>options (to<br>buy)                        | \$31.85   | 03/07/2016                                 |   | A                          |   | 21,879  |                      | (6)  | 03/07/2023         | common<br>shares  | 21,879                                 | \$31.85   | 21,879   | D  |  |
| restricted share units                              | \$0.00 <sup>(1)</sup>   | 03/07/2016                                 |   | М                          |   |   | 4,687 <sup>(1)</sup> | 03/07/2016   | 12/01/2016         | common<br>shares  | 4,687                                  | \$0.00 <sup>(1)</sup>                               | 5,626 <sup>(7)</sup>   | D  |  |
| restricted share units                              | \$0.00 <sup>(1)</sup>   | 03/07/2016                                 |   | М                          |   |   | 4,245 <sup>(1)</sup> | 03/07/2016   | 12/01/2017         | common<br>shares  | 4,245                                  | \$0.00 <sup>(1)</sup>                               | 9,340 <sup>(7)</sup>   | D  |  |

#### **Explanation of Responses:**

common shares

common shares

common shares

- 1. Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 2. Mr. Welton is reporting the sale of 5,039 common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- 3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- 5. The restricted share units vest and will be converted to common shares in four installments 3,533 on March 7, 2017; 4,415 on each of March 7, 2018 and March 7, 2019 and 5,298 on December 1, 2019.
- 6. The stock options become exercisable in four installments: 4,376 on March 7, 2017, 5,470 on each of March 7, 2018 and March 7, 2019 and 6,563 on March 7, 2020.

03/07/2016

03/07/2016

03/08/2016

7. This represents the number of restricted share units for this transaction only. Mr. Welton's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 165,402; 32,627 and 9,969 respectively.

## Remarks:

Mark Welton

03/09/2016

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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