SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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☐ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

☐ Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person*
LISTER ROBERT D

(Last) (First) (Middle)
902 BROADWAY
20TH FLOOR

(Street)
NEW YORK NY 10010-6002

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
IMAX CORP [IMAX]

3. Date of Earliest Transaction (Month/Day/Year)
03/07/2026

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
☐ Director ☐ 10% Owner
☑ Officer (give title below) ☐ Other (specify below)
Chief Legal & Sr Exec VP

6. Individual or Joint/Group Filing (Check Applicable Line)
☑ Form filed by One Reporting Person
☐ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
common shares (opening balance)								159,421	D	
common shares	03/07/2026		M		12,959[1]	A	$0.00	172,380	D	
common shares	03/07/2026		M		14,325[1]	A	$0.00	186,705	D	
common shares	03/07/2026		M		9,666[1]	A	$0.00	196,371	D	
common shares	03/07/2026		F		19,567[2]	D	$40.8	176,804	D	
common shares	03/07/2026		A		40,817[3]	A	$0.00	217,621	D	
common shares	03/07/2026		A		18,846[4]	A	$0.00	236,467	D	
common shares	03/07/2026		F		31,592[5]	D	$40.8	204,875	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
restricted share units[6]	$0.00[7]	03/07/2026		M			12,959[1]	[8]	[8]	common shares	12,959	$0.00[7]	0[12]	D	
restricted share units[6]	$0.00[7]	03/07/2026		M			14,325[1]	[9]	[9]	common shares	14,325	$0.00[7]	14,325[12]	D	
restricted share units[6]	$0.00[7]	03/07/2026		M			9,666[1]	[10]	[10]	common shares	9,666	$0.00[7]	19,334[12]	D	
restricted share units[6]	$0.00[7]	03/07/2026		A		19,613		[11]	[11]	common shares	19,613	$0.00[7]	19,613[12]	D	

Explanation of Responses:

1. Represents the conversion upon vesting of restricted share units into common shares.
2. Mr. Lister is reporting the withholding of common shares by IMAX Corporation to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit transactions.
3. Represents the conversion of vested performance stock units into common shares granted by the Company on March 7, 2023. The shares earned are based on the level of achievement on the EBITDA performance conditions over the three year performance period.
4. Represents the conversion of vested performance stock units into common shares granted by the Company on March 7, 2023. The shares earned are based on the level of achievement on the TSR performance conditions over the three year performance period.
5. Mr. Lister is reporting the withholding of common shares by IMAX Corporation to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the performance stock unit transactions.
6. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
7. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
8. The restricted share units vest and will be converted to common shares in three installments: 12,957 on each of March 7, 2024 and March 7, 2025 and 12,959 March 7, 2026.
9. The restricted share units vest and will be converted to common shares in three equal installments: 14,325 on each of March 7, 2025, March 7, 2026 and March 7, 2027.

10. The restricted share units vest and will be converted to common shares in three installments: 9,666 on each of March 7, 2026 and March 7, 2027 and 9,668 March 7, 2028.

11. The restricted share units vest and will be converted to common shares in three installments: 6,537 on each of March 7, 2027 and March 7, 2028 and 6,539 on March 7, 2029.

12. This represents the number of restricted share units for this transaction only. Mr. Lister's aggregate remaining restricted share unit and common share balances following these transactions will be 53,272 and 204,875, respectively.

Remarks:

/s/ Kenneth I. Weissman (attorney-in-fact for Robert D. Lister)	03/10/2026
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.