

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person * <u>KEIGHLEY DAVID B</u> (Last) (First) (Middle) 3003 EXPOSITION BLVD C/O DKP 70 MM (Street) SANTA MONICA CA 90404 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IMAX CORP [IMAX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Senior Vice President</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/18/2003</u>	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	06/18/2003		S		3,400	D	\$8.08	100	I	By Spouse
Common Shares	06/18/2003		S		1,000	D	\$8.08	0	I	footnote ⁽¹⁾
Common Shares	06/18/2003		S		1,000	D	\$8.08	0	I	footnote ⁽²⁾
Common Shares	06/18/2003		S		1,000	D	\$8.08	0	I	footnote ⁽³⁾
Common Shares	06/18/2003		S		3,400	D	\$8.08	100	D	
Common Shares	07/02/2003		C		10,500	A	\$6.78	10,600	D	
Common Shares	07/02/2003		C		30,000	A	\$6.75	40,600	D	
Common Shares	07/02/2003		C		25,000	A	\$3.04	65,600	D	
Common Shares	06/27/2003		S		65,500	D	\$8.9109	100	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (to buy)	\$6.78	07/02/2003		C			5,250	07/19/2000	07/19/2005	Common Shares	10,500	\$6.78	0	D	
Stock Options (to buy)	\$6.75	07/02/2003		C			15,000	06/16/1999	06/16/2004	Common Shares	30,000	\$6.75	0	D	
Stock Options (to buy)	\$3.04	07/02/2003		C			25,000	(4)	04/16/2008	Common Shares	25,000	\$3.04	25,000	D	

Explanation of Responses:

- By "Geoffry Keighley"
- By "David B Keighley C/F Christopher D. Keighley UTMA CA"
- By "David B Keighley C/F Jennifer M Keighley UTMA CA"
- 8,333 of these stock options became exercisable on April 16, 2002 and 16,667 became exercisable on April 16, 2003.

David B. Keighley 07/02/2003

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

