FORM 4

Check this box if no longer subject to

Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| \ | D 0 | 20540 |
|-------------|------|-------|
| Washington, | D.C. | 20549 |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|---------------------------------------|---------------|-----------------------------------------|
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OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LISTER ROBERT D | | | | | | 2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director | | | | | |
|-----------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|---------------------------------------------------|------------|----------------------------------------------------|-----------------------------------------------------------------|-------------------------|----------------------|-------------------------------------------------|------------------------------------------------|--------------------|---------------------------------------------------------------------------------------|------------------------------------------|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------------|-----------------------------------------|--|
| (Last) 902 BRO 20TH FI | DADWAY | First) | (Middle) | | | . Date 03/07/ | | st Transa | action (Month/Day/Year) | | | | | below) | | & Sr l | below) Sr Exec VP | | |
| (Street) NEW YO | ORK N | ΙΥ | 10010-6002 | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | 6. Ind Line) | • | | | | | |
| (City) | (5 | State) | (Zip) | | | | | | | | | | <u> </u> | | | | | | |
| 1. Title of Security (Instr. 3) | | 2. Tra | nsaction th/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | 4. Securities A | s Acquired (A) or f (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| common | shares (ope | ning balance) | | | | | | | | | | | | 62,4 | 452 | | D | | |
| common | common shares | | 03/ | /07/20 | 21 | | | M | | 8,090(1) | A | \$0.00 | 70, | 542 D | | D | | | |
| common | common shares | | 03/ | 03/07/2021 | | | | M | | 12,590(1) | A | \$0.00 | 83, | 132 | D | | | | |
| common shares | | 03/ | 03/07/2021 | | | | M | | 11,671(1) | A | \$0.00 | 94,803 | | D | | | | | |
| common shares | | 03/ | 03/07/2021 | | | | | | 23,584(1) | A | \$0.00 | 118,387 | | | D | | | | |
| common shares | | 03/ | 03/07/2021 | | | | F | | 30,463(2) | D | \$24.59(2) | 87,924 | | D | | | | | |
| | | | Table II | | | | | | | | osed of, or | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day | i Date, | 4. Transactio | | 5. Number of Derivative | | 6. Date Exercisa Expiration Date (Month/Day/Yea | | cisable and ate | 7. Title ar Amount of Securitie Underlyin Derivativ Security and 4) | nd of s ng e | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securitie Beneficia Owned Following Reported Transacti | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership t (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exe | e rcisable | Expiration Date | Title | Amount or Number of Shares | er | (Instr. 4) | | | | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 03/07/2021 | | | M | | | 8,090 ⁽¹⁾ | | (5) | (5) | common shares | 8,090 | \$0.00 ⁽⁴⁾ | 0 ⁽⁷⁾ | ' | D | | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 03/07/2021 | | | M | | | 12,590 ⁽¹ | .) | (5) | (5) | common shares | 12,590 | \$0.00 ⁽⁴⁾ | 12,589 | 9 (7) | D | | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 03/07/2021 | | | M | | | 11,671 ⁽¹ |) | (5) | (5) | common shares | 11,671 | \$0.00 ⁽⁴⁾ | 23,345 ⁽⁷⁾ | | D | | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 03/07/2021 | | | М | | | 23,584 ⁽¹ | .) | (6) | (6) | common shares | 23,584 | \$0.00 ⁽⁴⁾ | 47,170 | 70 ⁽⁷⁾ D | | | |
| restricted share | \$0.00 ⁽⁴⁾ | 03/07/2021 | | | A | | 58,309 | | | (6) | (6) | common | 58,309 | \$0.00 ⁽⁴⁾ | 58,309 |) (7) | D | | |

Explanation of Responses:

- 1. Represents the conversion upon vesting of restricted share units into common shares.
- 2. Mr. Lister is reporting the withholding by IMAX Corporation of 30,463 common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit transactions.
- 3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- 5. The restricted share units vest and will be converted to common shares in four equal installments on each of the first four anniversaries of the grant date.
- 6. The restricted share units vest and will be converted to common shares in three equal installments on each of the first three anniversaries of the grant date.
- 7. This represents the number of restricted share units for this transaction only. Mr. Lister's aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 263,617; 141,413 and 87,924, respectively.

Remarks:

/s/ Robert D. Lister

03/09/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.