FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPRO	OVAL							
	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*						2. Issuer Name <b>and</b> Ticker or Trading Symbol IMAX CORP [ IMAX ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Moss Gary									•				Directo		10% O			
(1 - a) (Fire) (Alidella)						Date of Earliest Transaction (Month/Day/Year)							X below)	(give title	Other (: below)	specily		
(Last) (First) (Middle)						07/20/2009							C	hief Operatii	ng Officer			
IMAX CORPORATION																		
2525 SPEAKMAN DRIVE						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable					
(Ctroat)					-   4. "	4. II Americinent, Date of Original Fliet (Month/Ddy/ fedf)							Line)					
(Street) MISSISSAUGA A6 L5K 1B1												X Form filed by One Reporting Person						
														iled by More than One Repo า		rting		
(City)	(5	State)	(Zip)															
		Tab	le I - Nor	n-Deriv	/ative	Sec	curities	Ac	quired, Di	sposed o	f, or Be	neficial	ly Owned	I				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date,			3. 4. Securities Acquired (A) Transaction Code (Instr. 5) Todo (Instr. 3, 9)				Beneficia Owned F	es Form ally (D) ( Following (I) (I	rm: Direct or Indirect (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code V	Amount	(A) o	Price	Reported Transact (Instr. 3 a	ion(s)		(Instr. 4)		
		7							uired, Dis				Owned		,			
				(e.g., p	outs,	calls	s, warra	ants	, options,	convertil	ole secu	ırıtıes)						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						
stock options (to buy)	\$8.43	07/20/2009			A		75,000		(1)	07/20/2016	common shares	75,000	\$8.43	75,000	D			

## **Explanation of Responses:**

1. The stock options become exercisable in five installments: 7,500 on July 20, 2010; 11,250 on July 20, 2011; 15,000 on July 20, 2012; 18,750 on July 20, 2013 and 22,500 on July 20, 2014.

Gary Moss

07/20/2009

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.