## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

washington, D.C. 20349

OMB APPROVAL

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### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person' (Check all applicable) **IMAX CORP** [ IMAX ] GELFOND RICHARD L X Director 10% Owner Officer (give title Other (specify (Middle) 3. Date of Earliest Transaction (Month/Day/Year) below) below) (Last) (First) 12/14/2015 Chief Executive Officer 110 EAST 59TH STREET **SUITE 2100** 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable (Street) Form filed by One Reporting Person 10022 **NEW YORK** NY Form filed by More than One Reporting Person (City) (Zip) (State)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
common shares (opening balance)								98,593	D	
common shares (opening balance)								7,550	I	by "Pamela Gelfond Trust"
common shares (opening balance)								7,550	I	by "Claudia Gelfond Trust"
common shares	12/14/2015		С		33,333(1)	A	\$28.19	147,026	D	
common shares	12/14/2015		S		33,333(1)	D	\$37.7637	113,693	D	
common shares	12/15/2015		С		33,333(1)	A	\$28.19	147,026	D	
common shares	12/15/2015		S		33,333(1)	D	\$39.0333	113,693	D	
common shares	12/16/2015		С		33,334(1)	A	\$28.19	147,027	D	
common shares	12/16/2015		S		33,334(1)	D	\$39.5755	113,693	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1	(c.g., puis, variants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		Deri Sec Acq or D of (E	umber of vative urities uired (A) visposed D) (Instr. 3, ad 5)	6. Date Exerc Expiration Da (Month/Day/V	ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
stock options (to buy)	\$28.19	12/14/2015		С			33,333 <sup>(1)</sup>	05/01/2011	12/31/2020	common shares	33,333	\$28.19	749,995 <sup>(2)</sup>	D	
stock options (to buy)	\$28.19	12/15/2015		С			33,333 <sup>(1)</sup>	(3)	12/31/2020	common shares	33,333	\$28.19	716,662 <sup>(2)</sup>	D	
stock options (to buy)	\$28.19	12/16/2015		С			33,334 <sup>(1)</sup>	09/01/2011	12/31/2020	common shares	33,334	\$28.19	683,328 <sup>(2)</sup>	D	

## **Explanation of Responses:**

- 1. Stock options were exercised and common shares sold pursuant to Rule 10b5-1 Sales Plan adopted on August 14, 2015. Mr. Gelfond's 10b5-1 Sales Plan is scheduled to terminate on September 16, 2016.
- 2. This represents the remaining balance of the options granted on the issue date, December 31, 2011, following this transaction. Mr. Gelfond's aggregate remaining outstanding option, RSU and long share balances following all transactions will be 1,577,648; 59,978 and 113,693 respectively.
- 3. The options became exercisable in 2 installments: 29,995 became exercisable on May 1, 2011 and 3,338 became exercisable on September 1, 2011.

## Remarks:

Richard L. Gelfond

12/16/2015

\*\* Signature of Reporting Person

Date

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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