FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*					2. Issuer Name <b>and</b> Ticker or Trading Symbol IMAX CORP [ IMAX ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
<u>UTAY MARC A</u>				IMAL CORE [ IMAK ]							X Direc	tor	10% Owne		vner			
(Last) (First) (Middle) CLARION CAPTIAL PARTNERS LLC						3. Date of Earliest Transaction (Month/Day/Year) 06/04/2009								Office below	er (give title v)		Other (: below)	specify
SUITE 2100, 110 EAST 59TH STREET				4. 11	4. If Amendment, Date of Original Filed (Month/Day/Year)							6.	6. Individual or Joint/Group Filing (Check Applicable					
(Street)	ORK N	Y	10022								Lir	X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(S	tate)	(Zip)															
		Tab	le I - Nor	า-Deriv	ative	e Se	curitie	s Ac	quired, D	ispos	ed c	of, or Be	eneficia	lly Owne	d			
1. Title of Security (Instr. 3)  2. Transar Date (Month/Da					Execution Date,			Code (Instr. 5)				d Securit Benefic Owned	5. Amount of Securities Beneficially Owned Following		ect irect 1)	7. Nature of Indirect Beneficial Ownership		
									Code V	Am	ount	(A) or (D)		Report Transa (Instr. 3	ction(s)			(Instr. 4)
		Т							uired, Dis s, options,					/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/\)	Date,	4. Transa Code ( 8)		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owr Forr Dire or Ir (I) (I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expira Date	tion	Title	Amount or Number of Shares					
stock options (to buy)	\$7.45	06/04/2009			A		8,000		06/04/2009	06/04/2	2016	common shares	8,000	\$7.45	8,000		D	
stock options (to buy)	\$7.45	06/04/2009			A		4,615		(1)	06/04/2	2016	common shares	4,615	\$7.45	4,615		D	

## Explanation of Responses:

1. The stock options are exercisable in four installments of 1,153 on September 4, 2009; 1,154 on December 4, 2009; 1,154 on March 4, 2010 and 1,154 on June 4, 2010.

Marc A Utay

06/04/2009

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.