FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| | OMB APPROVAL | | | | | | | | | | |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | | |
| | Estimated average burden | | | | | | | | | | |
| 1 | hours per response. | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>LISTER ROBERT D</u> | | | | | | 2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX] | | | | | | | | Check | all applic | able) | g Person(s) to Iss 10% O | | wner | |
|---|---|------------|--|-------------------|---|---|-------------------------------|----------------------|---|-----------------------|--|--|---------------------------------------|--|---|--|---|--|--|--|
| (Last) (First) (Middle) 902 BROADWAY 20TH FLOOR | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 03/07/2020 | | | | | | | | X | below) | give title | Other (below) & Sr Exec VP | | specify | | |
| (Street) NEW YO | ORK N | | 10010-6 | 002 | 4.1 | If Ame | endme | ent, Date o | f Origin | al File | d (Month/Day | //Year) | | . Indiv ine) X | Form fil | ed by One | orting Perso | Check Applicable ing Person One Reporting | | |
| (City) | (S | tate) | (Zip) | on Dori | ivativ | - So | Ouri | tion An | nuiro | 4 Di | cnocod of | f or Po | noficia | NIN (| Junad | | | | | |
| 1. Title of Security (Instr. 3) 2. To Date | | | | 2. Transa Date | 2. Transaction | | 2A. Deemed Execution Date, | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | (A) or | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | | |
| common | ommon shares (opening balance) | | | | | | | | | | | | | | 39, | ,366 | | D | | |
| common shares | | | 03/07/2020 | | | | | M | | 7,362(1) | A | \$0.0 | 00 | 46, | 728 | | D | | | |
| common shares | | | | 03/07/2020 | | | | | M | | 8,089(1) | A | \$0.0 | 0.00 54, | | ,817 | | D | | |
| common shares | | | | 03/07/2020 | | | | | M | | 12,590(1) | A | \$0.0 | \$0.00 67 | | ,407 | | D | | |
| common shares 03/07/2 | | | | /2020 | | | | M | | 11,671(1) | A | \$0.0 | \$0.00 | | 79,078 | | D | | | |
| common shares 03/09 | | | | /2020 | | | | S | | 21,626 ⁽²⁾ | D | \$14.18 | \$14.1817 | | 57,452 | | D | | | |
| | | | Table II | | | | | | | | oosed of, convertib | | | | wned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deen Executio if any (Month/D | n Date, | 4. Transactio Code (Inst 8) | | | | Expiration I (Month/Day | | | 7. Title a Amount Securitie Underlyi Derivativ Security and 4) | of es ng /e | D | B. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amous or Number of Shares | er | | (Instr. 4) | | | | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 03/07/2020 | | | M | | | 7,362 ⁽¹⁾ | (| 5) | (5) | common shares | 7,362 | 2 | \$0.00 ⁽⁴⁾ | 0 ⁽⁶⁾ | | D | | |
| restricted share units ⁽³⁾ | \$0.00 ⁽⁴⁾ | 03/07/2020 | | | M | | | 8,089(1) | | 5) | (5) | common shares | 8,089 | 9 | \$0.00 ⁽⁴⁾ | 8,090(| (6) | D | | |

Explanation of Responses:

\$0.00⁽⁴⁾

\$0.00⁽⁴⁾

 $1. \ Represents the \ conversion \ upon \ vesting \ of \ restricted \ share \ units \ into \ common \ shares.$

03/07/2020

03/07/2020

2. Mr. Lister is reporting the sale of common shares to satisfy the tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit.

12,590⁽¹⁾

11,671(1)

(5)

(5)

- 3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- 5. The restricted share units vest and will be converted to common shares in four equal installments on each of the first four anniversaries of the grant date.

M

6. This represents the number of restricted share units for this transaction only. Mr. Lister's aggregate remaining outstanding option, restricted share unit and common share balances following these transactions will be 343,984; 68,285 and 57,452, respectively.

Remarks:

restricted

share

units⁽³⁾ restricted share units⁽³⁾

/s/ Robert D. Lister

commor

shares

shares

12,590

11,671

(5)

(5)

03/09/2020

25,179⁽⁶⁾

35,016⁽⁶⁾

D

** Signature of Reporting Person

\$0.00⁽⁴⁾

\$0.00(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.