FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

VANCE JEFFREY (Last) (First) (Middle)		2. Issuer Name and Ticker or Trad IMAX CORP [IMAX]	ing Symbol		tionship of Reportin all applicable) Director	Owner		
2525 SPEAKMA	AN DRIVE	(Middle)	3. Date of Earliest Transaction (Mc 03/07/2016	nth/Day/Year)	X	Officer (give title below) Sr VP, Finance	belov	′
(Street) MISSISSAUGA	A6	L5K 1B1	4. If Amendment, Date of Original	Filed (Month/Day/Year)	6. Indiv Line) X	idual or Joint/Group Form filed by One Form filed by Mor Person	e Reporting Pers	son
(City)	(State)	(Zip)						
		Table I - Non-Deriv	ative Securities Acquired,	Disposed of, or Benefic	ially (Owned		
		1						I

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(IIISU. 4)
common shares (opening balance)								1,138	D	
common shares	03/07/2016		M		842(1)	A	\$0.00	1,980	D	
common shares	03/07/2016		M		778(1)	A	\$0.00	2,758	D	
common shares	03/07/2016		M		521 ⁽¹⁾	A	\$0.00	3,279	D	
common shares	03/08/2016		S		1,208(2)	D	\$31.29	2,071	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(cig.; pato; oano; mananto; options; convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
restricted share units ⁽³⁾	(4)	03/07/2016		A		2,826		(5)	12/01/2019	common shares	2,826	(4)	2,826	D	
stock options (to buy)	\$31.85	03/07/2016		A		3,501		(6)	03/07/2023	common shares	3,501	\$31.85	3,501	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2016		M			842 ⁽¹⁾	03/07/2016	12/01/2016	common shares	842	\$0.00 ⁽¹⁾	1,011 ⁽⁷⁾	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2016		M			778 ⁽¹⁾	03/07/2016	12/01/2017	common shares	778	\$0.00 ⁽¹⁾	1,713 ⁽⁷⁾	D	
restricted share units	\$0.00 ⁽¹⁾	03/07/2016		М			521 ⁽¹⁾	03/07/2016	12/01/2018	common shares	521	\$0.00 ⁽¹⁾	2,087 ⁽⁷⁾	D	

Explanation of Responses:

- 1. Represents the conversion upon vesting of restricted share units into common shares. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 2. Mr. Vance is reporting the sale of 1,208 common shares to satisfy his tax withholding obligations in connection with the delivery of common shares upon conversion of the restricted share unit
- 3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- 5. The restricted share units vest and will be converted to common shares in four installments 566 on March 7, 2017; 706 on each of March 7, 2018 and March 7, 2019 and 848 on December 1, 2019.
- 6. The stock options become exercisable in four installments: 702 on March 7, 2017, 875 on each of March 7, 2018 and March 7, 2019 and 1048 on March 7, 2020.
- 7. This represents the number of restricted share units for this transaction only. Mr. Vance's aggregate remaining outstanding option, restricted share unit and common share balances following this transaction will be 49,493; 10,262 and 2,071 respectively.

Remarks:

Jeffrey Vance

03/09/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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