FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

9	OMB APPROVAL

OMB Number:	3235-0287					
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hours per response:	0.5					

## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  LISTER ROBERT D				2. Issuer Name and Ticker or Trading Symbol  IMAX CORP [ IMAX ]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)							
LISTER RUBERT D								-					Directo	r		10% O	wner	ı		
															(give title		Other (	specify	ı	
(Last)	(Fir	rst) (I	Middle)		3. Date of Earliest Transaction (Month/Day/Year)									below)			below)		ı	
110 EAST 59TH STREET						06/20	10						Sr Ex	Sr Exec VP & Gen			el	ı		
110 EAS1	. 591H <b>5</b> 11	KEEI			1														ı	
SUITE 2100						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable					
					.   7. "	Amen	umen	i, Date of	Origina	Tilcu	(World #Day	" icai)	Line		om a Croup	, i iiiig	(Cricck Ap	plicable	ı	
(Street)					1								-	X Form fi	led by One	Reno	rting Perso	ın	ı	
NEW YO	RK NY	<i>l</i> 1	0022		1										Form filed by One Reporting Person  Form filed by More than One Reporting				ı	
					.									Form fi Person		e tnan	One Repo	rting	ı	
(City)	(Sta	ate) (2	Zip)											1 013011						
		Tab	e I - No	n-Deriv	/ative	Sec	uriti	es Acc	quired,	Dis	posed of	, or Be	neficiall	y Owned					1	
4 Title - 4 C		. 0)		2	i						4 Consumitie		d (A) au	5. Amou	-4 -4	<u> </u>	auabin	7. Nature of	1	
1. Title of Se	ecurity (Instr	. 3)		Date				2A. Deemed Execution Date,		3. Transaction		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4						Indirect	ı	
				(Month/	(Month/Day/Year)		if any (Month/Day/Year)		Code (Instr.					Beneficia				Beneficial	ı	
															Owned Following Reported		str. 4)	Ownership (Instr. 4)	ı	
									Code	v	Amount	(A) or (D)	Price	Transact	ion(s)			(	ı	
									Couc	Ľ	Amount	(D)	11100	(Instr. 3 a	and 4)					
common shares 1			12/06	5/2010	/2010			M		37,500	A	\$6.86	46,	,500		D				
common shares 12/06			/2010		D		37,500		\$26.4	9,000			D		1					
											0.,000		1-011	-,					_	
		Т	able II -	Deriva	tive S	Secu	ritie	s Acqu	ıired, C	Disp	osed of,	or Bene	eficially	Owned						
											onvertib									
1. Title of 2. 3. Transaction 3A. Deemed				4.				6. Date Exercisable and 7. Title and			nd	8. Price of	9. Numbe	r of	10.	11. Natur	e			
Derivative	Conversion	Date (Month/Day/Year)	Execution	n Date,	Transa		of		Expiration Date			Amount		Derivative	derivative		Ownership	of Indired	ct	
Security (Instr. 3)	or Exercise Price of		if any (Month/Da		Code ( 8)	Instr.	Securities Acquired (A) or		(Month/I	Day/Y	ear) Securiti Underly			Security (Instr. 5)	Securities Beneficially		Form: Direct (D)		al in	
(111311. 3)	Derivative				0,							Derivativ		(111301.3)	Owned		or Indirect			
	Security											Security (Instr. 3		l	Following		(I) (Instr. 4)	) [`		
						Disposed of (D) (Instr.		and 4)				l	Reported Transaction(s)							
						3, 4 and 5)								(Instr. 4)	ion(s)					
							1 1 1							1	`					
													Amount							
					1								Number							
					Code	v	(A)	(D)	Date Exercisa	امامه	Expiration Date	Title	of Shares							
		-			Joue	•	(~)	(5)	LACICISC	ADIC	Date	1106	Jiidies					-		
stock appreciation	\$6.86	12/06/2010			M			37,500	(1)		12/31/2017	common shares	37,500	\$0.00	37,50	0	D			
righte		1															1			

## Explanation of Responses:

1. The stock appreciation rights became exercisable in two installments: 15,000 on December 31, 2008 and 22,500 on December 31, 2009.

Robert D Lister

12/06/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.