FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, D.C. 20549 |
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| STATEMENT O | F CHANGES | IN BENEFICIAL | OWNERSHIP |
|-------------|------------------|---------------|------------------|

| OMB APPROVAL | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Throop Darren D</u> | | | | | 2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX] | | | | | | | | k all applica | ionship of Reporting all applicable) Director | | n(s) to Issue 10% Owi | | |
|---|---|--|---|---|---|------------------|---|--|---|---|---------------------------|---|---|---|--|--------------------------|--|--|
| (Last) (First) (Middle) 30 PLYMBRIDGE CRESCENT | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/06/2019 | | | | | | | | Officer (below) | give title | | Other (sp below) | pecify | | |
| (Street) | го А | 6 | M2P 1P5 | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| (City) | (S | state) | (Zip) | | | | | | | | | | | 1 013011 | | | | |
| | | Ta | able I - No | n-Der | rivati | ive S | ecuritie | s Acq | uired, | Dis | posed of, | or Bene | eficially | Owned | | | | |
| | | 2. Transaction Date (Month/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | Acquired (A) or f (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 ar | | | | (Instr. 4) | |
| common shares (opening balance) | | | | | | | | | | | | | 8,3 | 41 |] | D | | |
| common shares | | 06/0 | 06/06/2019 | | | | M | | 6,157(1) | A | \$0.00 | 14,498 | | | D | | | |
| common | shares | 06 | | | 07/20 | 7/2019 | | | S | | 3,301(2) | D | \$20.209 | 11,197 | |] | D | |
| | | | Table II - | Deriv (e.g., | ativ put: | e Se s, ca | curities lls, war | Acqui | red, [optio | Dispo | osed of, or onvertible | r Benef e securi | icially O ties) | wned | | | , | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Da if any (Month/Day/\) | Code | | action Instr. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exer Expiration I (Month/Day) | | | 7. Title ar Amount of Securitie Underlyin Derivativ Security and 4) | of s ng e | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficia Owned Following Reported Transacti | e s ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | (Instr. 4) | Jii(S) | | |
| restricted share units ⁽³⁾ | (4) | 06/06/2019 | | | A | | 6,157 ⁽⁵⁾ | | 06/06 | 5/2019 | (6) | common shares | 6,157 | (4) | 6,157 | | D | |
| restricted share units ⁽³⁾ | (4) | 06/06/2019 | | | M | | | 6,157 ⁽¹⁾ | 06/06 | 5/2019 | (6) | common shares | 6,157 | (4) | 0 ⁽⁷⁾ | | D | |

Explanation of Responses:

- 1. Represents the conversion upon vesting of restricted share units into common shares.
- 2. Mr. Throop is reporting the sale of common shares to satisfy his tax obligation in connection with the delivery of converted common shares from his RSU annual grant awarded on June 6, 2019.
- 3. Each restricted share unit represents a contingent right to receive one common share of IMAX Corporation.
- 4. Each restricted share unit is the economic equivalent of one common share of IMAX Corporation.
- 5. Mr. Throop received a grant of restricted share units in connection with his membership on the IMAX Corporation Board of Directors.
- 6. The restricted share units vest and convert to common shares on the date of grant, June 6, 2019.
- 7. This represents Mr. Throop's restricted share unit balance for this grant after this transaction. Mr. Throop's total common share balance following this transaction will be 11,197.

Remarks:

06/10/2019 Darren D. Throop

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.