### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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1. Name and Addre	1 0		2. Issuer Name and Ticker or Trading Symbol IMAX CORP [ IMAX ]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
WECHSLER BRADLEY J		<u></u>	[ ]	X Director 10% Owner					
(Last) (First) 110 EAST 59TH STREET SUITE 2100		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 07/06/2011	Officer (give title Other (specify below) below)					
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK	NY	10022		Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zip)							

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code ( 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
common shares	07/06/2011		С		16,667(1)	A	\$4.85	104,967	D	
common shares	07/06/2011		S		16,667(1)	D	\$29.42	88,300	D	
common shares	07/07/2011		С		16,667(1)	A	\$4.85	104,967	D	
common shares	07/07/2011		S		16,667(1)	D	\$29.5	88,300	D	
common shares	07/08/2011		С		16,667(1)	A	\$4.85	104,967	D	
common shares	07/08/2011		S		16,667(1)	D	\$28.28	88,300	D	
common shares								150,000	I	by "spouse"
common shares								275,000	Ι	by "BJW Affiliates, EFS"

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
stock options (to buy)	\$4.85	07/06/2011		С			16,667 <sup>(1)</sup>	07/01/2002	04/23/2012	common shares	16,667 <sup>(1)</sup>	\$4.85	515,333	D	
stock options (to buy)	\$4.85	07/07/2011		С			16,667 <sup>(1)</sup>	07/01/2002	04/23/2012	common shares	1 <b>6,6</b> 67 <sup>(1)</sup>	\$4.85	498,666	D	
stock options (to buy)	\$4.85	07/08/2011		С			16,667 <sup>(1)</sup>	07/01/2002	04/23/2012	common shares	16,667 <sup>(1)</sup>	\$4.85	481,999	D	

Explanation of Responses:

1. Exercise of stock options and sale of underlying common shares pursuant to Rule 10b5-1 Sales Plan adopted on May 20, 2011 to ensure the orderly disposal of common shares underlying stock options set to expire in April and June 2012. Options exercised and sold as noted in this report were set to expire April 23, 2012. Mr. Wechsler's Sales Plan is scheduled to terminate on December 30, 2011.

Bradley J Wechsler \*\* Signature of Reporting Person <u>07/08/2011</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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