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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

AUGUST 21, 2006
Date of report (Date of earliest event reported)

IMAX CORPORATION
(Exact Name of Registrant as Specified in Its Charter)

CANADA
(State or Other Jurisdiction of Incorporation)

0-24216
(Commission File Number)

98-0140269
(I.R.S. Employer Identification Number)

2525 SPEAKMAN DRIVE, MISSISSAUGA, ONTARIO, CANADA, L5K 1B1
(Address of Principal Executive Offices) (Postal Code)

(905) 403-6500
(Registrant's Telephone Number, Including Area Code)

N/A
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communication pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communication pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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ITEM 5.02 DEPARTURE OF DIRECTORS OR PRINCIPAL OFFICERS; ELECTION OF DIRECTORS;
APPOINTMENT OF PRINCIPAL OFFICERS.

On August 21, 2006, IMAX Corporation (the "Company") issued a press release announcing the appointment of Mr. Edward MacNeil, as Interim Chief Financial Officer. Mr. MacNeil has been part of the Company's finance team for 12 years, serving most recently in the capacity of Vice President, Finance, Tax and Special Projects. Mr. MacNeil holds a Bachelors Degree in Business Administration and is a Chartered Accountant. Prior to working at the Company, Mr. MacNeil worked with the accounting firm of Coopers and Lybrand (now PricewaterhouseCoopers LLP) for a period of seven years.

Mr. MacNeil succeeds Frank Joyce. Mr. Joyce, who had informed the Company several months ago of his desire to pursue other professional opportunities, has notified IMAX of his resignation to become Chief Financial Officer of another publicly-listed company.

A copy of the press release is attached as Exhibit 99.1.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) EXHIBITS

EXHIBIT NO.	DESCRIPTION
99.1	Press Release dated August 21, 2006

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMAX CORPORATION
(Registrant)

Date: August 21, 2006

By: "Richard L. Gelfond"

Name: Richard L. Gelfond
Title: Co-Chairman and
Co-Chief Executive Officer

(IMAX CORPORATION LOGO)

IMAX CORPORATION

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www.imax.com

IMAX APPOINTS EDWARD MACNEIL AS INTERIM CHIEF FINANCIAL OFFICER

TORONTO -- August 21, 2006 -- IMAX Corporation (NASDAQ: IMAX; TSX: IMX) today named Edward MacNeil as Interim Chief Financial Officer, succeeding Frank Joyce. Mr. Joyce, who had informed the Company several months ago of his desire to pursue other professional opportunities, has notified IMAX of his resignation to become Chief Financial Officer of another publicly-listed company.

Mr. MacNeil has been part of IMAX's finance team for 12 years, serving most recently in the capacity of Vice President, Finance, Tax and Special Projects. Mr. MacNeil holds a Bachelors Degree in Business Administration and is a Chartered Accountant. Prior to working at IMAX, Mr. MacNeil worked with the accounting firm of Coopers and Lybrand (now PricewaterhouseCoopers LLP) for a period of seven years.

ABOUT IMAX CORPORATION

Founded in 1967, IMAX Corporation is one of the world's leading entertainment technology companies and the newest distribution window for Hollywood films. IMAX delivers the world's best cinematic presentations using proprietary IMAX, IMAX 3D, and IMAX DMR technology. IMAX DMR (Digital Re-mastering) makes it possible for virtually any 35mm film to be transformed into the unparalleled image and sound quality of The IMAX Experience. The IMAX brand is recognized throughout the world for extraordinary and immersive entertainment experiences. As of June 30, 2006, there were 274 IMAX theatres operating in 38 countries.

IMAX(R), IMAX(R) 3D, IMAX DMR(R), IMAX(R) MPX(R), and The IMAX Experience(R) are trademarks of IMAX Corporation. More information on the Company can be found at www.imax.com.

This press release contains forward looking statements that are based on management's assumptions and existing information and involve certain risks and uncertainties which could cause actual results to differ materially from future results expressed or implied by such forward looking statements. Important factors that could affect these statements include the timing of theatre system deliveries, the mix of theatre systems shipped, the timing of the recognition of revenues and expenses on film production and distribution agreements, the performance of films, the viability of new businesses and products, and fluctuations in foreign currency and in the large format and general commercial exhibition market. These factors and other risks and uncertainties are discussed in the Company's Annual Report on Form 10-K for the year ended December 31, 2005 and in the subsequent reports filed by the Company with the Securities and Exchange Commission including the Company's 10-Q for the quarter ended June 30, 2006, filed on August 9, 2006.

For additional information please contact:

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