(Last)

(First)

(Middle)

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
--	--

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287
Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

IMAX CORP IMAX					_									7							
Common Stock 10/04/2007	1. Name and Address of Reporting Person* DOUGLAS KEVIN												(Check all applicable)								
Same					_									Office (chies title							
Street	(Last) (First) (Middle)				3. [3. Date of Earliest Transaction (Month/Dav/Year)															
Simple LARKSPUR CA 94939 24 14 14 14 14 14 14 14	125 E. SIR FRANCIS DRAKE BLVD.,				10	· · · · · · · · · · · · · · · · · · ·								13(d)(3) group							
Common Stock 1004/2007	51E 400				_	4 16 American Detection 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1									O tradiciplication to the Company of						
Table Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned Non-Derivative Securities Non-Derivative Non-Derivative Non-Derivative Non-Derivative N	(Street)				4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)															
Citigo C													Form filed by More than One Reporting								
Transaction Common Stock 10/04/2007 Transaction Common Stock 10/05/2007 Transaction Common Stock	(City) (State) (Zip)													Person							
Common Stock			Tabl	e I - Non-Deriv	vative	e Sec	urities	Ac	quir	ed, C	Disposed o	of, or E	3enefic	ciall	ly Owne	ed					
Common Stock	Date				Execution Date, ear) if any		, T	Transaction Code (Instr.		Disposed Of (D) (Instr. 3, 4 ar			Securities Beneficially Owned Following		у	Form: Direct (D) or Indirect		Indire Bene Owne	ect ficial ership		
Common Stock									Code	v	Amount	(A) or (D)	A) or Price		Transaction(s)				(Instr. 4)		
Common Stock	Common	Stock		10/04/20	007				P		7,000	A	\$4.543	38	963,0	000	I (2)(3)			
Common Stock 10/04/2007 P 15,050 A \$4,3438 2,070,450 Douglas III	Common	Stock		10/04/20	007				P		9,450	A	\$4.543	38	1,300,	050	I ⁽²)(4)	Dou Jean Dou Irrev Desc	glas and I glas vocable endants'	
Common Stock 10/05/2007 P 40,000 A \$4,7371 1,003,000 IC2(3) By Douglas Family Trust P	Common Stock 10/02			10/04/20	007)7			P		3,500	A	A \$4.5438		481,500		I(2)(5)				
Common Stock 10/05/2007 P 54,000 A \$4.7371 1,354,050 IC(s) By James Douglas and Jean Douglas Irrevocable Descendants' Trust Common Stock 10/05/2007 P 20,000 A \$4.7371 501,500 IC(s) By James Douglas Irrevocable Descendants' Trust Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) Little of Comversion Date Orientative Securities Acquired (A) or Derivative Securities Se	Common Stock 10/04/200			007	7			P		15,050	A	\$4.5438		2,070,450		D ⁽¹⁾⁽²⁾					
Common Stock 10/05/2007 P 20,000 A \$4,7371 1,354,050 1(2)(4) Douglas Irrevocable Descendants' Trust Trust Common Stock 10/05/2007 P 20,000 A \$4,7371 501,500 1(2)(5) By James E. Douglas III Compersion or Exercise Competition or Exercise Common or Exercise Commo	Common	Stock		10/05/20	007				P		40,000	A	\$4.737	71	1,003,	000	I ⁽²)(3)			
Common Stock 10/05/2007 P 86,000 A \$4,7371 501,300 Douglas III Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Securities Acquired (A) or Disposed of (Month/Day/Year) 1. Title of Derivative Securities Acquired (Month/Day/Year) 2. Conversion of Derivative Securities Acquired (A) or Disposed of (Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 2. Code V (A) (D) Date Exercisable Expiration Date Code Expiration Date Code Cod	Common Stock 10			10/05/20	007)7			Р		54,000	A	\$4.73	71	1,354,050		I(2)(4)		Douglas and Jean Douglas Irrevocable Descendants'		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security Instr. 3) Derivative Security Price of Derivative Security Securities Securit	Common Stock 10/05/2007			007	7			P		20,000 A \$4		\$4.737	71	1 501,500		I(2)(5)					
(e.g., puts, calls, warrants, options, convertible securities) L. Title of Derivative Security (Instr. 3) Price of Derivative Security (Month/Day/Year) L. Name and Address of Reporting Person* (e.g., puts, calls, warrants, options, convertible securities, warrants, options, convertible securities of Conversion of Securities (Month/Day/Year) 3. Transaction Date (Execution Date, if any (Month/Day/Year) 4. Transaction Code (Instr. 8) 4. Transaction Date (Month/Day/Year) 5. Number of Derivative Securities (Month/Day/Year) 9. Number of Derivative Securities Underlying Derivative Securities Underlying Derivative Securities (Month/Day/Year) 1. Name and Address of Reporting Person*	Common Stock 10/05/200			007	7			P		86,000	A	\$4.73	71	2,156,450		D ⁽¹⁾⁽²⁾					
L. Title of Derivative Security Instr. 3) L. Title of Derivative Security L. Name and Address of Reporting Person* 4. Transaction Odde (Instr. 8) 5. Number of Securities Amount of Securities Underlying Derivative Security (Instr. 3) Amount of Security (Instr. 3) Amount of Security (Instr. 3) Amount of Number of Derivative Security (Instr. 4) Code V (A) (D) Date Exercisable Date Title Shares 8. Price of Derivative Security (Instr. 5) Amount of Number of Derivative Security (Instr. 4) Security (Instr. 4) 10. Ownership Ownership Or Indirect (I) (Instr. 4) Instr. 4) L. Name and Address of Reporting Person*																					
L. Name and Address of Reporting Person* Code V (A) (D) Date Exercisable Date Expiration Date Title Shares Code V (A) (D) Date Exercisable Date Da	Derivative Conversion Date Security or Exercise (Instr. 3) Price of Derivative Exec		3A. Deemed Execution Date, if any	4. Trans Code	5. Numbe of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4		iber tive ties ed	6. Date Ex Expiration (Month/Da		ercisable and Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)		8 D S (I	8. Price of Derivative Security (Instr. 5) Report Transa (Instr. 4)		ive cies Owners Form: Direct (or Indirect (I) (Instead ction(s)		hip (of Indirect Beneficial Ownership		
					Code	v	(A)	(D)				Title	or Number of	r							

125 E. SIR FRANCIS DRAKE BLVD., STE 400								
(Street) LARKSPUR	CA	94939						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* JAMES & JEAN DOUGLAS IRREVOCABLE DESCENDANTS TRUST								
(Last) 125 E. SIR FRANC STE 400	(First) CIS DRAKE BLVD.,	(Middle)						
(Street) LARKSPUR	CA	94939						
(City)	(State)	(Zip)						
Name and Address of Reporting Person* DOUGLAS FAMILY TRUST (Last) (First) (Middle)								
125 E. SIR FRANCIS DRAKE BLVD., STE 400								
(Street) LARKSPUR	CA	94939						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* DOUGLAS JAMES E III								
(Last) 125 E. SIR FRANC STE 400	(Middle)							
(Street) LARKSPUR	CA	94939						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. These shares are held directly and jointly by Kevin Douglas and his wife, Michelle Douglas.
- 2. Each of the reporting persons hereunder (individually, a 'Reporting Person' and, collectively, the 'Reporting Persons') may be deemed a member of a 'group' within the meaning of Section 13(d)(3) of the Securities Exchange Act of 1934, as amended (the 'Exchange Act'), or Rule 13d-5 promulgated under the Exchange Act with one or more of the other Reporting Persons. Although the Reporting Persons are reporting such securities as if they were members of a 'group,' the filing of this Form 4 shall not be deemed an admission by any Reporting Person that such Reporting Person is a beneficial owner of any securities other than those directly held by such Reporting Person.
- 3. These shares are held directly by the Douglas Family Trust and indirectly by Kevin Douglas. James E. Douglas, Jr. and Jean A. Douglas, husband and wife, are each a co-trustee of the Douglas Family Trust.
- 4. These shares are held directly by the James Douglas and Jean Douglas Irrevocable Descendants' Trust and indirectly by Kevin Douglas. Kevin Douglas and Michelle Douglas, husband and wife, are each a co-trustee of the James Douglas and Jean Douglas Irrevocable Descendants' Trust.
- $5.\ These\ shares\ are\ held\ directly\ by\ James\ E.\ Douglas,\ III\ and\ indirectly\ by\ Kevin\ Douglas.$

/s/ Eileen Wheatman By:
Eileen Wheatman, attorney in 10/08/2007
fact
/s/ Eileen Wheatman By:
Eileen Wheatman, attorney in 10/08/2007
fact
/s/ Eileen Wheatman By:
Eileen Wheatman, attorney in 10/08/2007
fact
/s/ Eileen Wheatman By:
Eileen Wheatman By:
Eileen Wheatman, attorney in 10/08/2007
fact
*** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- $\hbox{** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C.~1001 and 15 U.S.C.~78 ff(a). } \\$

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.