| SEC Form 4 | ŀ |
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### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL        |           |  |  |  |  |  |  |  |
|---------------------|-----------|--|--|--|--|--|--|--|
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| Estimated average b | ourden    |  |  |  |  |  |  |  |

| nours per response: | 0.5 |
|---------------------|-----|
|                     |     |

| 1. Name and Address of Reporting Person <sup>*</sup><br><u>KEIGHLEY DAVID B</u><br>(Last) (First) (Middle)<br>3003 EXPOSITION BLVD |               |                | 2. Issuer Name and Ticker or Trading Symbol   IMAX CORP [ IMAX ]   3. Date of Earliest Transaction (Month/Day/Year)   09/23/2009 |                        | ationship of Reporting Person(s) to Issuer<br>< all applicable)<br>Director 10% Owner<br>Officer (give title Other (specify<br>below) below)<br>Exec Vice President |             |  |
|--|---------------|----------------|--|------------------------|---|-------------|--|
| C/O DKP 70M  | Μ             |                |  |                        |   |             |  |
| (Street)<br>SANTA<br>MONICA<br>(City)  | CA<br>(State) | 90404<br>(Zip) | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Indiv<br>Line)<br>X | idual or Joint/Group Filing (<br>Form filed by One Repor<br>Form filed by More than<br>Person   | ting Person |  |
|  |               |                |  |                        |   |             |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |   |                             |   |   |               |       |   |   |   |  |
|--|--|---|-----------------------------|---|---|---------------|-------|---|---|---|--|
| 1. Title of Security (Instr. 3)  | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Transaction<br>Code (Instr. |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership |  |
|  |  |   | Code                        | v | Amount  | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |   | (Instr. 4)  |  |

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned   (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |                              |   |   |                               |  |                    |   |  |   |  |  |  |
|--|---|--|---|------------------------------|---|---|-------------------------------|--|--------------------|---|--|---|--|--|--|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Numl<br>of<br>Derivati<br>Securiti<br>Acquire<br>(A) or<br>Dispose<br>of (D) (II<br>3, 4 and | ve<br>es<br>ed<br>ed<br>nstr. | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|  |   |  |   | Code                         | v | (A)   | (D)                           | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| stock<br>options (to<br>buy)   | \$9.02  | 09/23/2009                                 |   | A                            |   | 40,000  |                               | (1)  | 09/23/2016         | common<br>shares  | 40,000                                 | \$9.02  | 40,000   | D  |  |

Explanation of Responses:

1. The stock options become exercisable in three installments: 12,000 on each of September 23, 2010 and September 23, 2011 and 16,000 on September 23, 2012.

### David B Keighley

\*\* Signature of Reporting Person

09/23/2009 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.