FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  BRAUN NEIL S						2. Issuer Name and Ticker or Trading Symbol IMAX CORP [ IMAX ]										5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
DRAUN NEIL 3								_		-						X D	rect	or		10% O	wner
(Last) (First) (Middle) 983 PARK AVE, #10A					3. Date of Earliest Transaction (Month/Day/Year) 06/10/2010											fice low	r (give title )		Other ( below)	specify	
(Street)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)										5. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person					
NEW YORK NY 10028															Form filed by More than One Reporting Person						
(City)	(9	itate)																			
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																					
1. Title of Security (Instr. 3)  2. Transpate (Month)						ar)   E	2A. Deem Executior f any (Month/Da	Cod	Transaction Disposed (Instr. 5)		Disposed	rrities Acquired (A) ed Of (D) (Instr. 3, 4			and Securiti Benefic		ies For cially (D) Following (I) (		n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Cod	e v		Amount	(A) (D)	or	Price	Tra	Transaction(s) (Instr. 3 and 4)				(11301.4)
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transaction Code (Instr. 8)				6. Date Exercisal Expiration Date (Month/Day/Year				Amount Securition Underly Derivativ	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	ve /	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				,	Code	v	(A)	(D)	Date Exercis	able	Ex Da	opiration	Title	or Nu of	nount mber ares						
stock options to	\$15.8	06/10/2010			A		8,000		06/10/2	010	06/	/10/2017	common shares	8,	,000	\$15.8		8,000		D	

Explanation of Responses:

Neil S Braun

06/10/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.