FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* KEIGHLEY DAVID B							2. Issuer Name and Ticker or Trading Symbol IMAX CORP [IMAX]								of Reportin icable) or r (give title	ng Pers	son(s) to Iss 10% Ov Other (s	vner		
(Last) (First) (Middle) 3003 EXPOSITION BLVD C/O DKP 70MM						3. Date of Earliest Transaction (Month/Day/Year) 09/04/2009								X below		e Pre	below)			
(Street) SANTA MONICA CA 90404					4.1	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																				
Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transar Date (Month/Date)						ear)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transa Code (3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3,		5. Amou Securiti Benefic Owned	int of es ially Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) (D)	Price	Reporte Transac (Instr. 3	tion(s)			(Instr. 4)		
common shares 09/09,						2009			С		5,000	A	\$7.4	5 5,	5,200		D			
common shares 09/09						9			С		13,500) A	\$5.5	9 18	18,700		D			
common shares 09/09/					9/200	2009			С		3,000) A \$6.8		6 21,700			D			
common shares 09/04/					4/200	2009			С		21,500 D		\$9.3	1 2	200		D			
			Table II -					-	-		osed of, convertib		-	/ Owned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Yea	3A. Deemo Execution if any (Month/Da	Date,	4. Transaction Code (Instr 8)		n of		6. Date Exercis; Expiration Date (Month/Day/Yea		е	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficial Owned Following Reported Transactic (Instr. 4)	e s Ily I	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Amount or Number of Shares							
stock options to buy	\$7.45	09/09/2009			С			5,000	08/14/20	06	08/10/2010	common shares	5,000	\$7.45	0		D			
stock options to buy	\$5.59	09/09/2009			С			13,500	(1)		06/24/2011	common shares	13,500	\$5.59	0		D			
stock options to buy	\$6.86	09/09/2009			С			3,000	12/31/20	08	12/31/2014	common shares	3,000	\$6.86	27,000	0	D			

Explanation of Responses:

1. The stock options became exercisable in four installments: 2,250 on June 24, 2006; 3,000 on June 24, 2007; 3,750 on June 24, 2008 and 4,500 on June 24, 2009.

David B Keighley

09/09/2009

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.